

THERE WAS AN EXTRAORDINARY ONLINE MEETING OF THE FINANCE AND RESOURCES COMMITTEE ON WEDNESDAY 22 APRIL 2026 AT 2.30PM

PRESENT

Margaret Swiderska	Committee Member (Chair)
Jon Vincent	Committee Member
Sue Irving	Committee Member
Anna Magiera	Committee Member
Kathleen Sweeney	Committee Member

IN ATTENDANCE

Niall Macpherson	Cheif Operating Officer
Peter Fee	Assistant Principal Finance and Facilities
Jennifer Hunter	Clerk to the Board

26.00 Welcome and apologies

Margaret Swiderska welcomed everyone to the meeting. The Committee noted apologies from Gavin Lee and Shory Lee.

26.18 Learning spaces update

Niall Macpherson spoke to the Learning spaces paper. The report provided an update for Committee members on the outcome of the Langside Learning Spaces tender; and made a request to secure agreement to progress both the Langside and follow-on Learning Spaces projects using money previously allocated for Financial Sustainability. The Committee discussed the tender and the overall financial security of the College. The Committee was asked to agree the reallocation of £1.2m of Financial Sustainability monies to facilitate delivery of the Langside Learning Spaces in full – of up to £272k; and the balance to the (as yet unspecified) Learning Spaces 2 project – up to £928k.

26.19 Glasgow Clyde Education Foundation Legacy Commitments

Jon Vincent spoke to the legacy commitments report.

Currently from GCEF legacy funding there is £954k available for learning spaces project and £1.2m for financial sustainability. It was originally hoped to deliver at least two learning spaces (Langside and Cardonald), however based on tenders the preferred option for Langside will cost £772k. Value engineering was carried out but material savings could not be identified without compromising quality and undermining the purpose of what GCEF were looking to achieve.

However, recent funding allocation materially improves the overall financial position of the college, as such financial sustainability funding is less critical.

The Committee noted that delivery of the Langside Learning Space would represent a significant enhancement to the College environment and part fulfilment of the commitment to the terms of the GCEF project; and that the current funding position materially reduces the likelihood that Financial Sustainability monies will be required in Academic Year 2025/26 or Academic Year 2026/27, strengthening the case for refocusing GCEF legacy resources on

the Learning Spaces project rather than revenue support (which would be counter to the wishes of GCEF trustees). The Committee considered whether funds would be better used for other projects, such as perhaps environmental projects or other pressing needs.

The Committee noted that there are other dedicated sources of funding that are being pursued to help achieve the environmental goals. The Committee also noted that the College must continue to demonstrate that GCEF legacy funds are used strictly in accordance with agreed conditions to maintain confidence among auditors, funding bodies and other stakeholders. The Financial Sustainability monies were originally reallocated, with the approval of GCEF trustees, from the Learning Spaces project.

Jon Vincent confirmed that, based on his participation in various GCEF discussions, reallocating the financial sustainability funding into learning spaces project would be aligned with the GCEF funding conditions.

The Committee discussed the issue and agreed to:

- Approve the Langside project with the estimated cost of £772k as per tender
- Reallocate £1.2m of Financial Sustainability monies to facilitate delivery of the Langside Learning Spaces in full. Cardonald to follow after Langside.