A MEETING OF THE GLASGOW CLYDE FINANCE AND RESOURCES COMMITTEE WILL BE HELD ONLINE ON 25 MARCH 2026, FROM 4.30PM

AGENDA

26.00	Welcome and apologies	V	MS	16.30(1)
26.01	Intimations of items for any other business	V	MS	16.31(1)
26.02	Declarations of interest	V	MS	16.32(1)
26.03	Draft minutes of the previous meeting (**A**)	P	MS	16.33(3)
26.04	Matters arising from the previous meeting	P	MS	16.36(4)

For discussion

26.05	Commerical & External Funding Update Outturn 2025/26	P	RA	16.40(10)
26.06	KPI Report	P	NM	16.50(10)
26.07	Financial Statements (Operating Expenses)	P	PF	17.00(15)
26.08	Environmental Sustainability Strategy	P	NM	17.15(10)
26.09	Estates, Capital Expenditure Masterplan (**A**)	P	PF	17.25(10)
26.10	Financial Report – Year to January 2026 and forecast to July 2026	P	PF	17.35(15)
26.11	Annual procurement update	P	PF	17.50(5)
26.12	Committee effectiveness review	P	JH	17.55(5)
26.13	Glasgow Clyde Education Foundation Update	P	JV	18.00(5)
26.14	Strategic Risk Register	P	NM	18.05(10)
26.15	Review Committee Remit (**R**)	P	JH	18.15(5)

For noting

26.16	SFC / Audit Scotland Updates (if available)	V	NM	18.20(5)
26.17	Schedule of Work	P	JH	18.25(5)
26.18	Any other business	V	MS	18.30

A = FOR APPROVAL
R = Make a recommendation to the Board
V = Verbal
P = Paper

Glasgow Clyde Colleges – Learning Spaces

Stage 3 – Spatial Coordination, Langside Campus (The Hub)

Agenda Item 26.03A

FORM Workplace Design Consultants

Human-centred by design.

Contents

13687.37.04 Rev 0
2025.11.18

Introduction

Human-centred
by design.

Introduction

Stage 3 Presentation

This document presents the Stage 3 Spatial Coordination design for 'The Hub' at Glasgow Clyde Colleges, Langside Campus.

Following the issue of revised space plans, these have been developed further with feedback from the GCC team. Alongside the 2D plans, 3D visuals have been produced for each of the areas. These visuals represent the look and feel captured within Stage 2 and further engagement sessions.

Also, within the document developed design presents the material palette and products shown within the visuals. Reflected ceiling plans have been produced to shown the proposals for any new ceiling features and feature lighting. The lighting is to be further coordinated with Xburo, Mechanical and Electrical consultants for the project.

To aid in compiling budget costs for the project, areas have been highlighted where bespoke joinery pieces will be constructed, including partition and door specifications. Also, detailed design for the Coffee Bar has been developed showing the specifications of product and how they will be applied.

Finally, in collaboration with Alpha, furniture suppliers for GCC, a furniture selection has been shown for each floor. This is to be further developed with Alpha and GCC with a follow-up meeting where each piece can be carefully selected and considered.

We look forward to hearing your feedback on the proposals and further progressing the scheme to Stage 4, Technical Design.

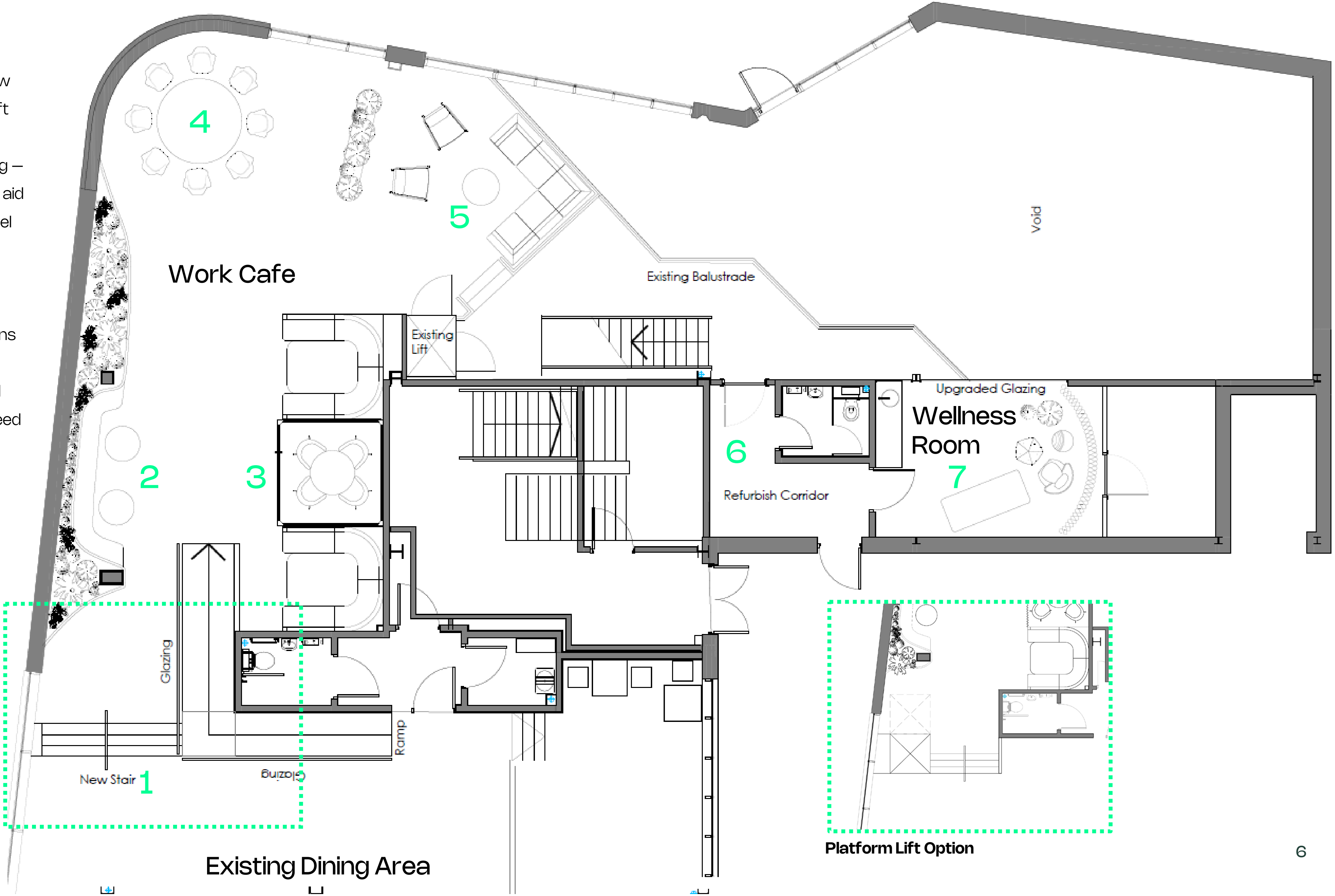
Space Plans

Human-centred
by design.

Space Plans

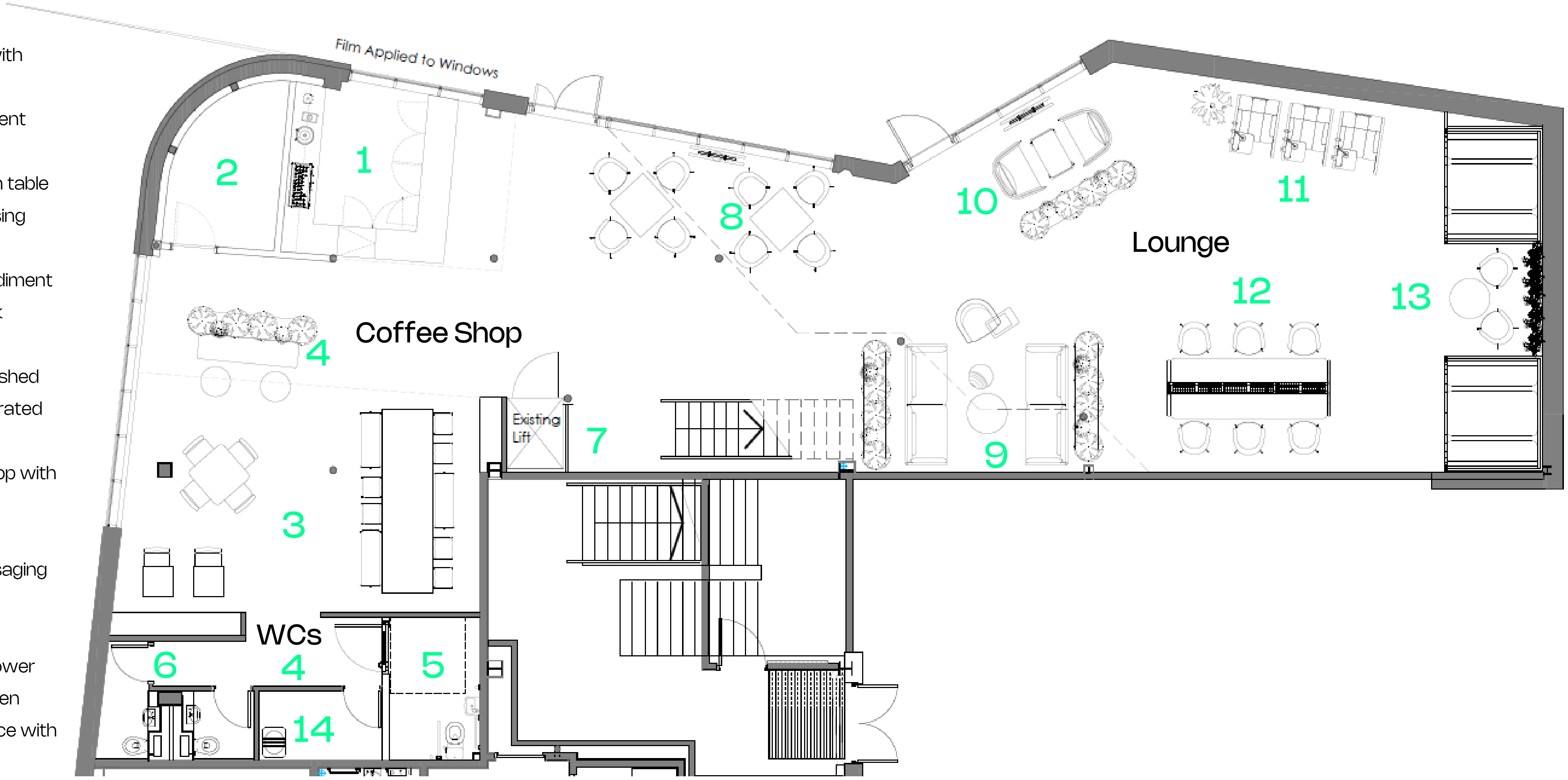
Ground Floor

1. New Connection Stair and ramp with new glazed balustrade, option for Platform Lift shown
2. Feature work height seating with planting – opportunity for Horticultural Students to aid in the design and maintenance of low level planting
3. 2no. Open booths for group work, 1no. Enclosed booth with glazed front
4. Group table for collaboration, small lessons
5. Lounge seating for informal working
6. Existing services corridor to be reviewed with IT and extent of refurbishment agreed
7. Wellness room – chaise lounge and comfortable armchair, small sink and curtain and manifestation to glazing for privacy



Space Plans
Lower Ground Floor

1. Barista Station – server counter with hatch for entry, with new shutter
2. Store for Barista Station – Equipment and furniture store
3. Coffee Shop seating – Long bench table for larger groups, bench seating using existing nook
4. Recycling bin station & coffee condiment station with bench seating on back
5. New Accessible WC
6. Existing WCs – to be lightly refurbished
7. Existing lift and stairs to be redecorated to fit with scheme
8. Extra Bistro seating for Coffee Shop with additional AV screen
9. Lounge area for small groups
10. AV double screen for College messaging inside and outside with 1:1 seating
11. Individual study booths
12. Touchdown workstation – with power and task lighting and acoustic screen
13. Semi-enclosed booths and 1:1 space with feature wall behind
14. Cleaners Cupboard



Visuals

Human-centred
by design.

Visuals

Axonometric Ground Floor

Visuals

Axonometric Lower Ground Floor

Visuals

Entrance

Visuals

Work Cafe

Visuals
Lounge

Visuals

Lounge

Visuals

Coffee Shop

Developed Design

Human-centred
by design.

Developed Design

Materials & Product Specifications

Synergy Bracket LDS23

Synergy Gather LDS46

Kvadrat Melange Nap 911

Hopsak 17 Nude /Ivory

Kvadrat Melange Nap 211

Synergy Affix LDS32

Autex Acoustics Opera

Parthenon

Acros

Highland

Pickle

Terrace

Beehive

Canyon

Crown Paints

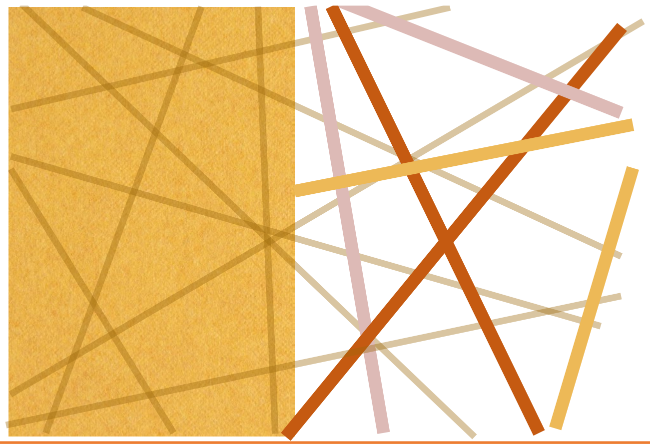
Existing Oak LVT

Forbo Tessera Infused Morning Cloud 4501

Forbo – Allura Flex, Pure Oak

Bolon – Elements in Ash

Egger Laminate Natural Kendal Oak H3170 ST12



Designs to be applied to Autex Acoustic Panels and Manifestations

Kvadrat Melange Nap 321

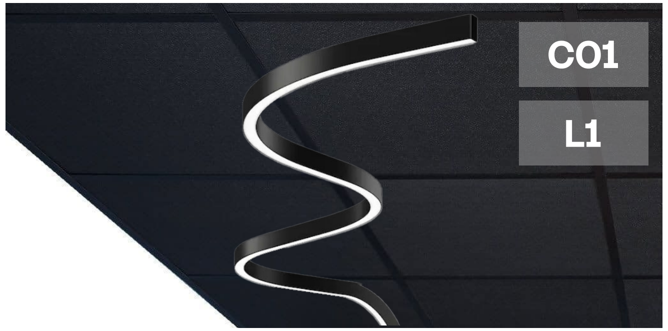
Silk Sahara SLK01

Kvadrat Melange Nap 461

Camira Sumi Narita SUR13

Developed Design

Ceilings & Lighting — Ground Floor



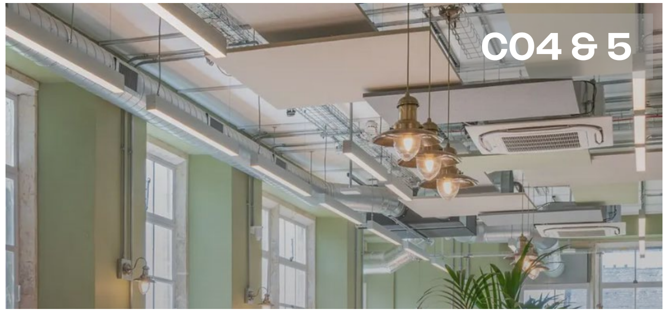
Existing Ceiling Tiles painted black Lightnet Liquidline Modular Curved Lighting

Plasterboard bulkhead

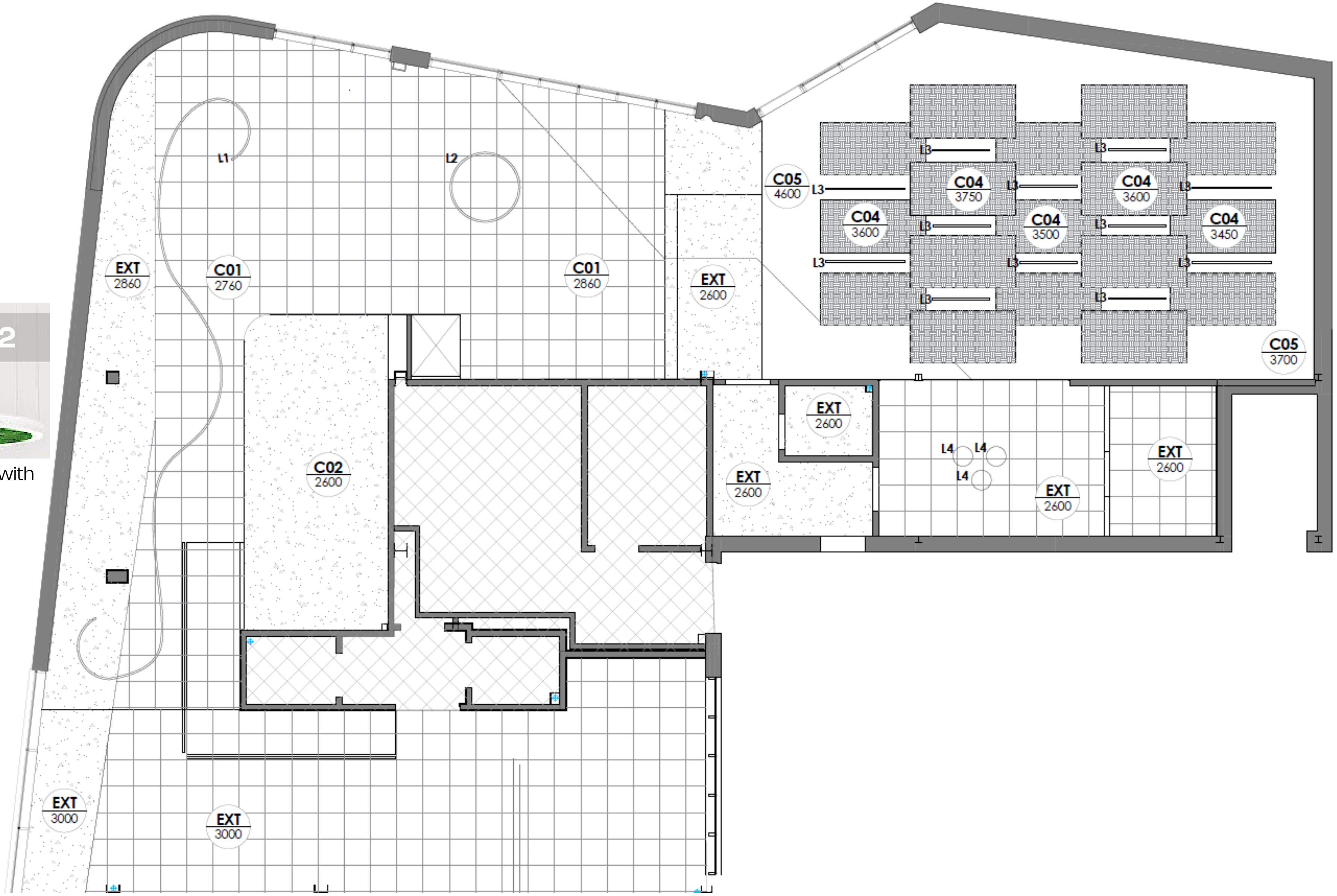
Lightnet Ringo Star with Moss

Suspended Linear Lighting

Viba Knit 7450 & 7455



Autex Acoustics, Horizon Rafts



Reflected ceiling plan denotes feature lighting only, to be further developed with Xburo

Developed Design

Ceilings & Lighting — Lower Ground Floor

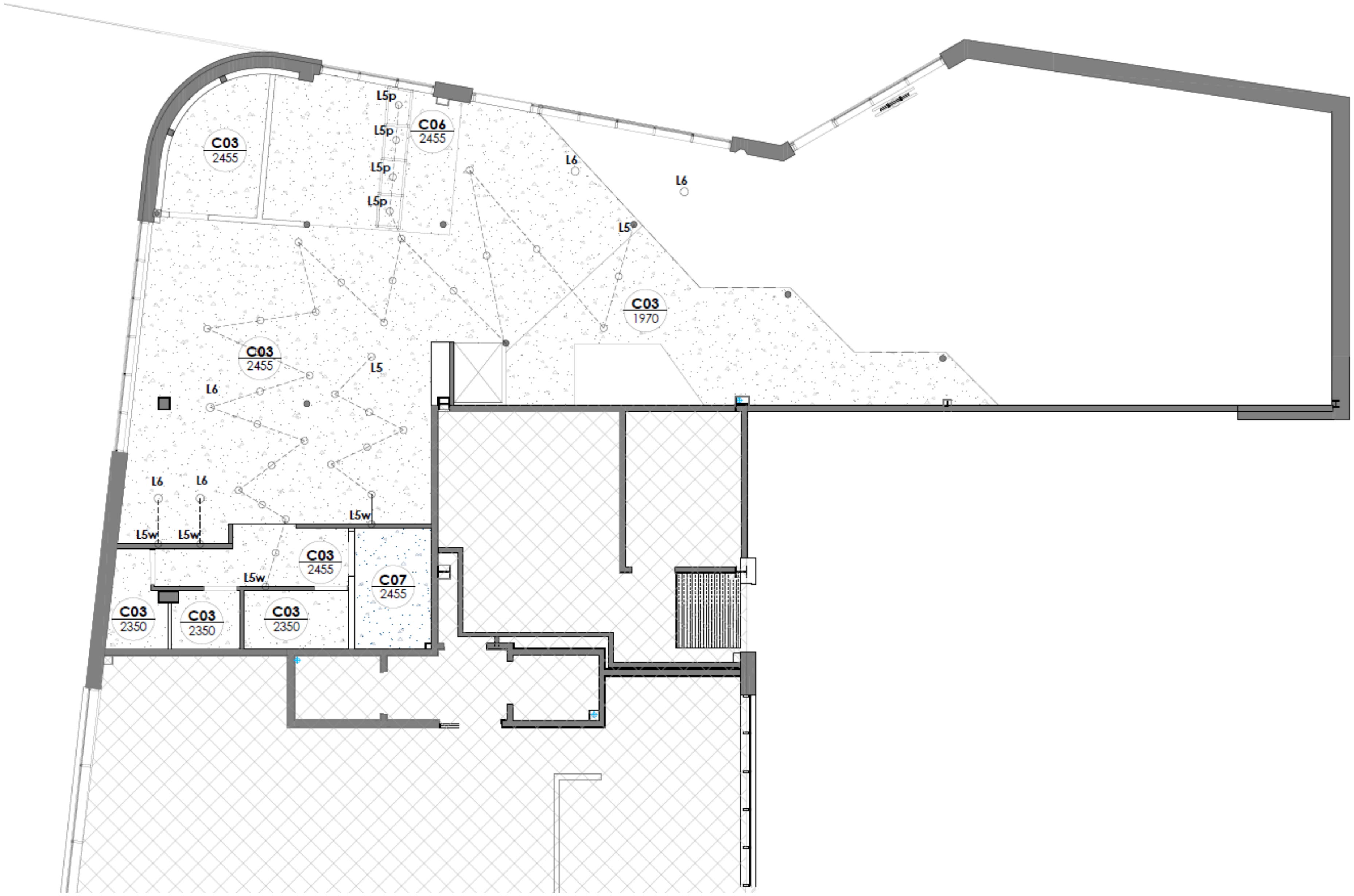
C03 Existing Plasterboard Ceiling

L5 LED Filament Style bulbs connected with black conduits, wall mounted and pendant version indicated by w & p

Hanging mesh shelves for planting

C07 New Moisture Resistant Plasterboard Ceiling

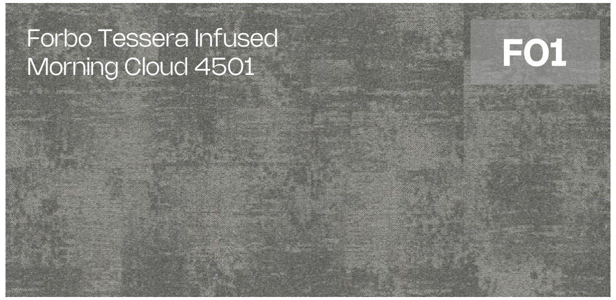
L6 Odrey 1.6, Wever & Ducre

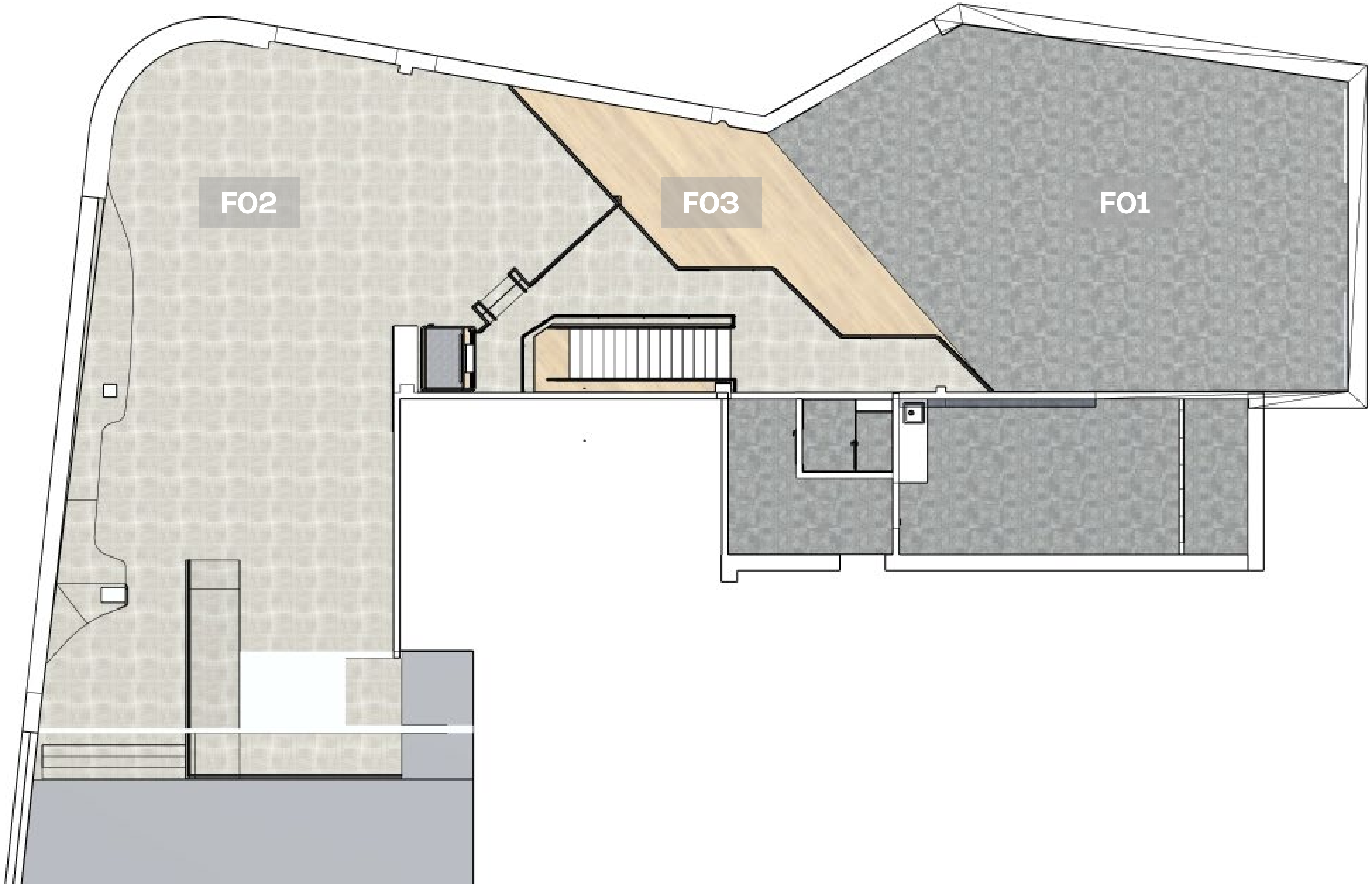


Reflected ceiling plan denotes feature lighting only, to be further developed with Xburo

Developed Design

Flooring — Ground Floor





Developed Design

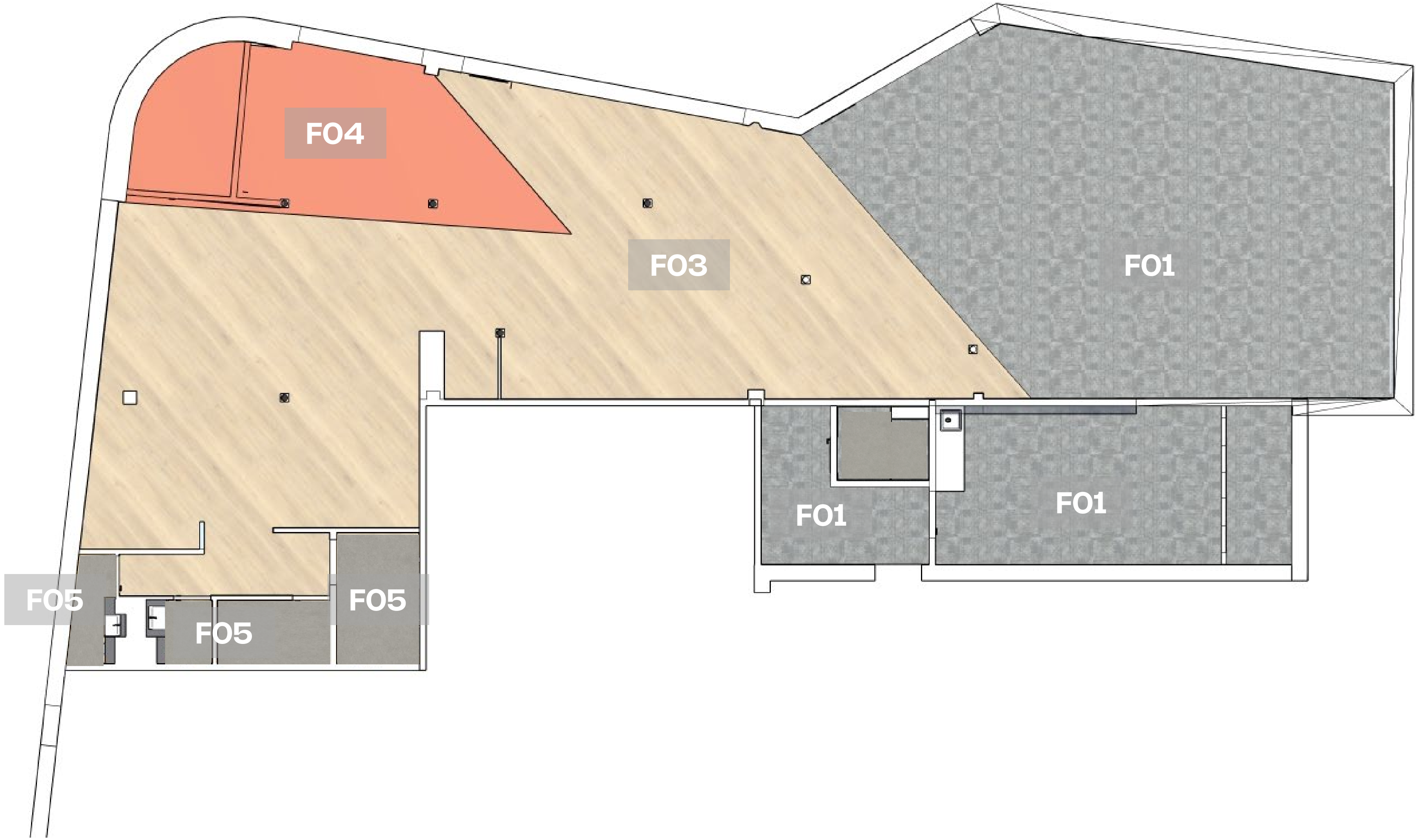
Flooring — Lower Ground Floor

Forbo Tessera Infused Morning Cloud 4501 — **F01**

Forbo – Allura Flex, Pure Oak — **F03**

Forbo Surestep Original Safety Vinyl — Colour TBC — **F04**

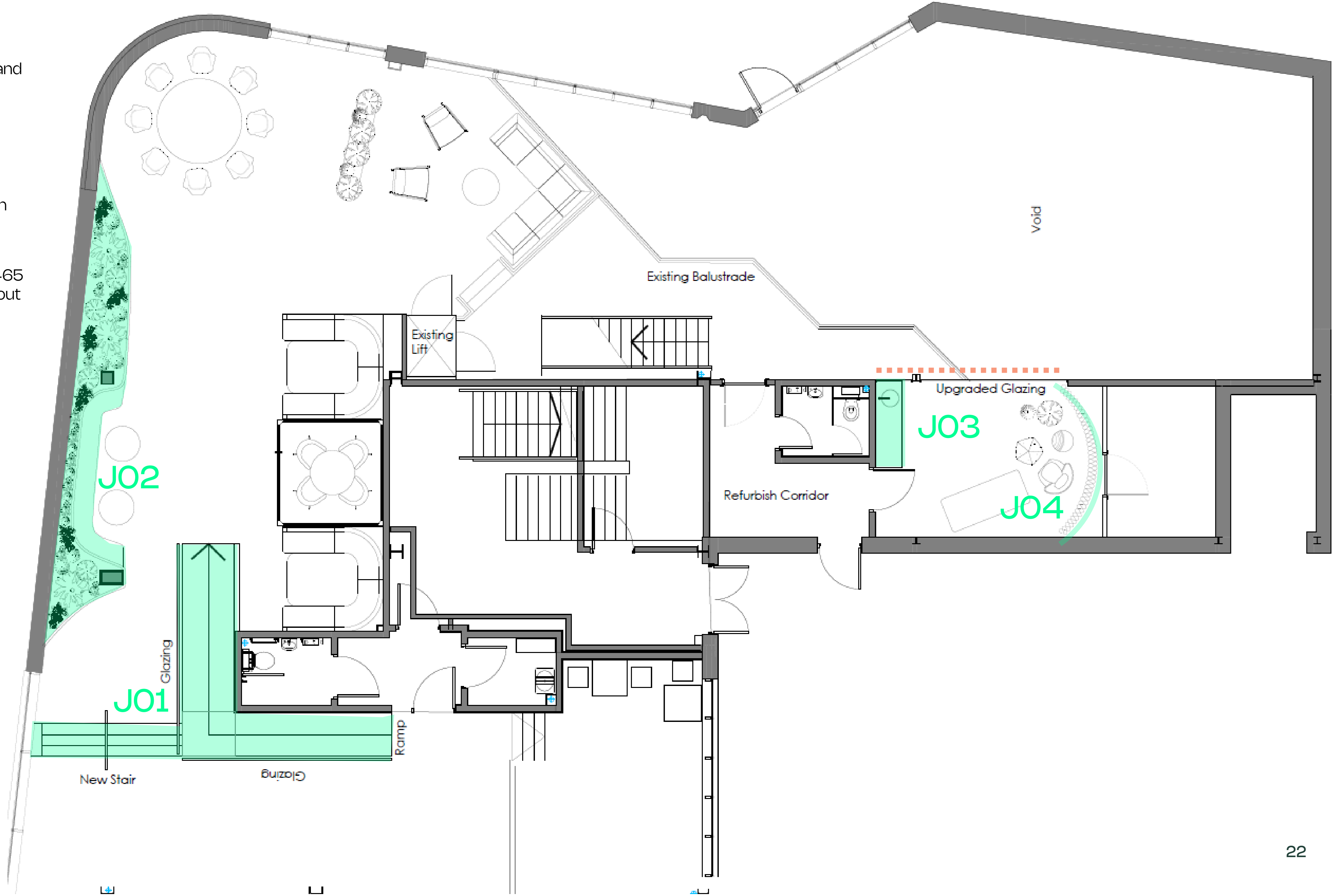
Forbo Surestep Stone Safety Vinyl — Cool Concrete — **F05**



Developed Design

Joinery – Ground Floor

J01	New Steps, handrail, ramp and Glass Balustrade
J02	Low level planter and upholstered seating
J03	Kitchen units and handwash sink
J04	Curtain track Silent Gliss 6465 Wave track, Colorama Dimout Fabric in 422
▪▪▪▪▪▪▪▪	Upgraded double glazed system, Komfort Polar 100



Developed Design

Joinery – Lower Ground Floor

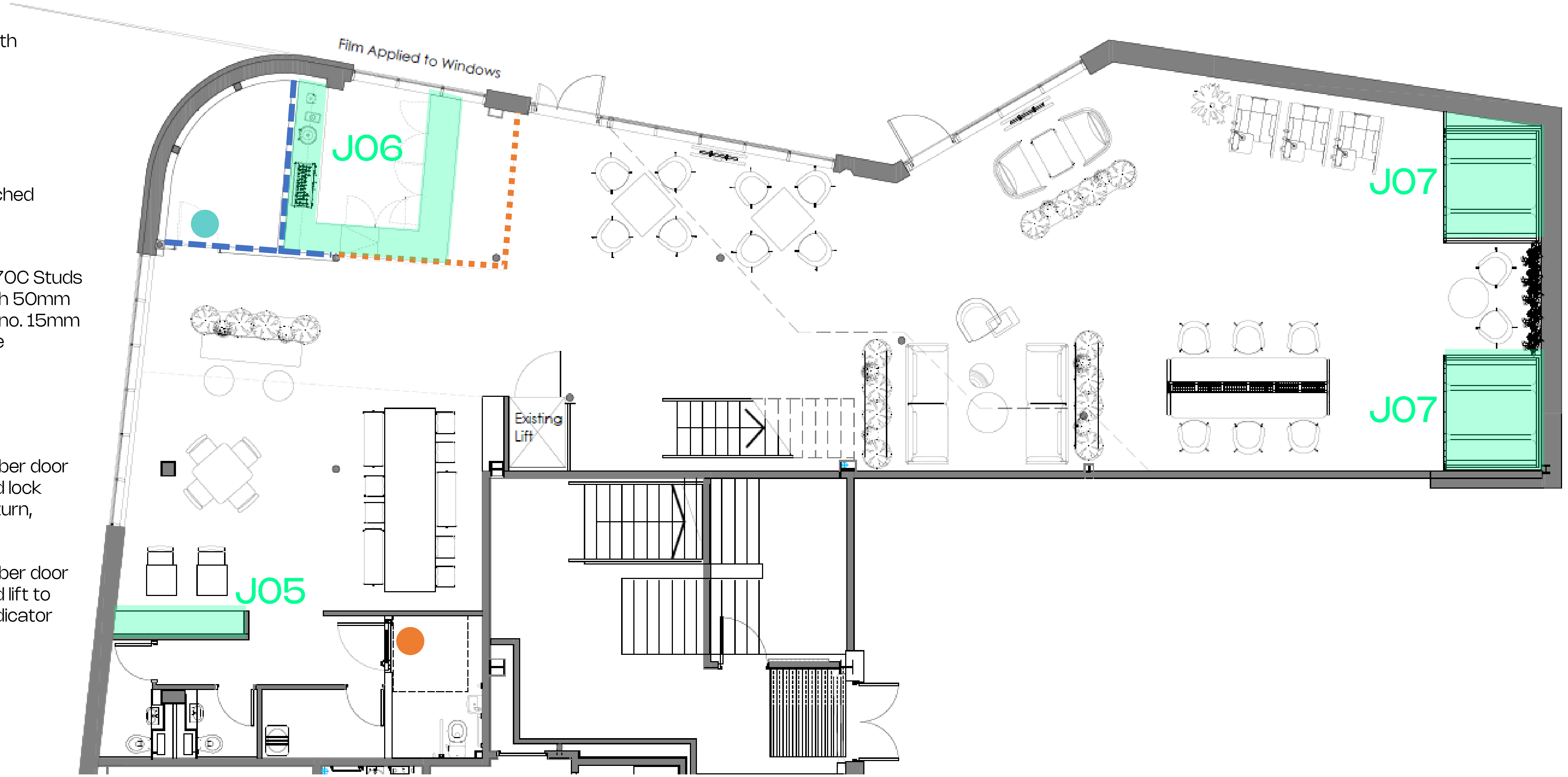
J05	Build in banquette with upholstered seat
J06	Coffee Bar
J07	Booth seats with arched opening
Blue dashed line	Full Height partition, 70C Studs 600mm centres with 50mm Isover acoustic roll, 1no. 15mm soundbloc either side
Orange dotted line	Roller Shutter
Teal circle	New 926W solid timber door with lever handle and lock with internal thumb turn, laminate finish
Orange circle	New 926W solid timber door with lever handle and lift to lock with external indicator

Sanitaryware

AWC, Doc M Pack

Cleaners sink

Sink & dishwasher within Coffee Area



Developed Design

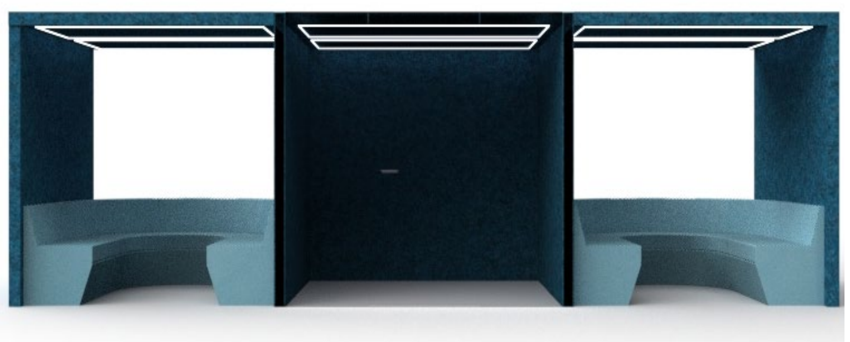
Coffee Bar

Furniture

Human-centred
by design.

Furniture

Ground Floor – Imagery provided by Alpha



Furniture

Lower Ground Floor – Imagery provided by Alpha

For people.
For planet.
For work.
For place.
For today.
For tomorrow.
For here.
For now.
For individuals.
For teams.
For business.

FORM

Workplace Design
Consultants

27/2 George Street
Edinburgh
EH2 2PA

+44 (0)131 602 7003
info@formdc.com

formdc.com

Rodi McLean
Managing Director
rodi@formdc.com
m. 07947 664334

Andy Sives
Director
andy@formdc.com
m. 07305 300944

Morag Dearsley
Director
morag@formdc.com
m. 07929 628733

FINANCE AND RESOURCES COMMITTEE

Date of Meeting	25 March 2026
Paper Title	Key Performance Indicators – Committee Monitoring
Action	For discussion
Prepared by	Niall Macpherson, Chief Operating Officer
Agenda Item	26.06
Status	Disclosable

1 PURPOSE OF THE REPORT

1.1 The purpose of this report is to provide Committee members with an update on the set of previously agreed Committee Monitoring Key Performance Indicators. These KPIs will continue to be reported to the Committee on an on-going basis.

2 ACTION FOR THE COMMITTEE

2.1 The Committee is requested to discuss the Finance & Resources Committee Monitoring KPIs and decide whether any of them should be reported to the Board of Management at its December meeting as a matter of note or concern.

3 BRIEF BACKGROUND INFORMATION

3.1 The Finance and Resources Committee KPIs for Q2 2025/26 are attached in annex 26.06A. These show the latest information as monitored on a quarterly or annual basis, compared to target and compared to the previous periods as available.

3.2 A red, amber, green (RAG) indicator system is used on the KPI table as an indicator of performance level assessed against target to alert/assure the Committee of the current position.

RED – significant concern that the current target will not be met
AMBER – some concern that the current target will not be met
GREEN - target met or exceeded

3.3 The following KPI's worth highlighting include: -

3.3.1 ***Full Year Forecast annual operating position surplus/(deficit)***

The financial results are ahead at the half year stage having reported a £3,799k AOP surplus against a budgeted surplus of £3,701k. Underlying this positive variance is volatility across several areas: -

- Commercial income is £705k behind budget – see comment below.
- Other income is £197k ahead of budget – largely timing diffs.

- Staff costs are £478k behind budget; £100k of which is attributable to the release of an excess Pay Award accrual with the balance due to slow fill of budgeted vacancies i.e. timing differences.

The commercial income shortfall may be attributable to timing differences, but this will only be established on completion of the Full Year Outturn which will be available at the end of March.

The full year approved budget is a £539k AOP deficit.

3.3.2 ***Number of days' expenditure fundable by cash balances***

This metric has been changed to capture Baseline Cash (defined as Cash on Hand minus future commitments). The Q2 result remains unchanged at 27 days against a target of 25 days.

3.3.3 ***Resource utilisation***

Assessor utilisation metric will be removed in 2026/27 as the FTE of these staff is based on candidate caseload rather than taught hours and is always at or above their maximum capacity, thus this will always be 100%.

Lecturer utilisation – pending implementation of new timetabling system.

3.3.4 ***Sustainability – Print Volumes***

Print (Pages) 000's	2025/26	2024/25	2025/26 Diff	2025/26 %
Q1	1.701	1.720	(0.02)	-1.1%
Q2	1.249	1.375	(0.13)	-9.2%
Q3	-		-	
Q4	-		-	
	2.950	3.095	(0.15)	-4.7%

A reduction in printing during Q2 suggests we are back on track to achieve our target of a 5% reduction for the year.

While we continue to work with staff on how to reduce reliance on printing, in some areas, teams have reported that there are limited alternatives to printed materials. In these cases, a more detailed review of the materials will need to be undertaken to explore whether alternative delivery methods are possible.

Paper (Sheets) 000's	25/26	24/25	25/26 Diff	25/26 %
Q1	1.323	1.217	0.11	8.7%
Q2	0.927	0.983	(0.06)	-5.7%
Q3	-			
Q4	-			
	2.250	2.199	0.05	2.3%

While Q1 saw an increase in paper volumes, targeted training courses have now been delivered which may be starting to address the problem - with Q2 showing an almost 6% reduction on a LFL basis.

As well as the targeted approach, broader training information sessions have been created where all Curriculum Managers were contacted to discuss how their teams could be supported to use digital resources more efficiently;

reducing printing was a key message in these conversations. Training for many staff teams was delivered, covering topics such as AI use to create digital resources, and Canvas Assignments.

In summary, while we welcome the recent reductions in print and paper usage (as suggestive of the Print Strategy beginning to work) time will tell if these become a permanent trend.

3.3.5 ***Sustainability –CO2 Emissions***

CO2 emissions are down in Q2 25/26 on a LFL basis: 669t -v- 708t in 24/25. This is the second quarter in a row that we've seen a reduction and equates to a 6.3% overall reduction for the year. The target therefore has been met.

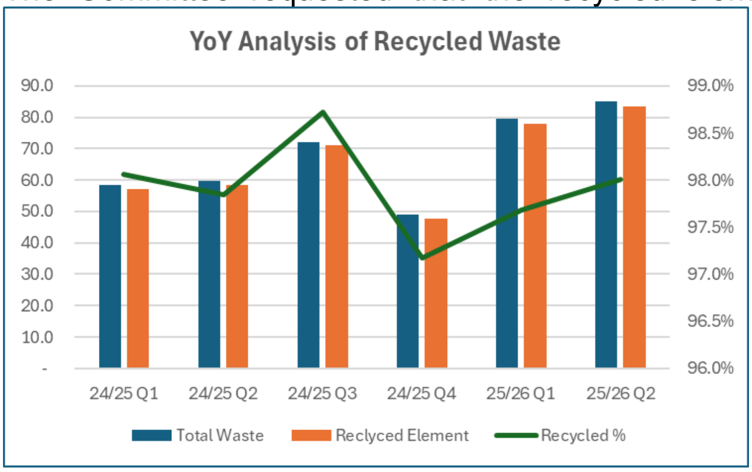
CO2e Tonnes	2025/26	2024/25	Diff	%
Q1	361	390	(29)	-7.6%
Q2	669	708	(39)	-5.6%
Q3				
Q4				
	1,029	1,098	(69)	-6.3%

3.36 ***Sustainability – Waste Recycling***

Waste Tonnes	2024/25	2024/25	Diff	%
Q1	80	58	22	37.3%
Q2	85	60	25	41.9%
Q3				
Q4				
	165	118	47	39.7%

Waste is up almost 42% in Q2 25/26 on a LFL basis: 85t -v- 60t in 24/25. This is the second quarter in a row that we've seen an increase and equates to an overall increase of almost 40% for the year. The target therefore has not been met.

The Committee requested that the recycled element within the overall tonnage is separated out, and this shows a recycling rate of 97.9% on a rolling average basis.



This would appear to be a more meaningful KPI and as such, it is recommended that this replace the current metric of measuring absolute waste levels.

4 SUPPORTING DOCUMENTATION/ FURTHER INFORMATION

4.1 The list of Finance and Resources KPIs is reported to allow Committee members to review the performance of the College and an overview of the approach for each KPI is given below under each of the four category headings of financial performance, teaching delivery contract fulfilment, resource utilisation, and sustainability.

4.2 Financial Performance Indicators

Financial Performance Indicators	**Basis of Information**
Forecast/Actual annual operating position	This is the forecast **full year's** surplus/ (deficit) position.
Number of days' expenditure fundable by cash balances	This is the cash balance at the end of each quarter divided by the College estimated daily business cash requirements.
Forecast percentage total income from non-SFC sources	The non SFC income includes commercial income, external funding, catering income, nursery income etc.

4.3 Contract Fulfilment Performance Indicators

Contract Fulfilment (for Teaching Delivery Performance Indicators)	**Basis of Information**
Percentage delivery against SFC Credit target	This indicates performance against the SFC's credits (i.e. measure of teaching hours delivery) target. For FY25/26 year the target is 113,721 credits and performance against target is captured on a real time Credit Monitoring Report which is maintained by the MIS team.
Number of MA starts (college managing agent) against target	This shows the number of Modern Apprenticeships against target where the College manages the delivery through offered places from Skills Development Scotland (SDS)

4.4 Resource Utilisation Performance Indicators

Resource Utilisation Performance Indicators	**Basis of Information**
Lecturer Utilisation level	The Committee previously requested this should not be

	reported until a reliable process for data collation can be established.
Assessor Utilisation level	As above
Classroom Utilisation (formerly Room Utilisation)	As above

4.5 Sustainability and Recycling Performance Indicators

Each of the previously proposed sustainability and recycling performance indicators is listed below showing the basis of the information for the indicator.

Sustainability and Recycling Performance Indicators	**Basis of Information**
Tonnes of CO2 emissions	This is the measure of the College Carbon Dioxide equivalent emissions which is done through a conversion factor against a range of areas. The biggest areas by far are electricity and gas consumption.
Tonnes of waste generated	This is measured by the volume of waste uplifted.
Volume of paper consumed	This information is provided quarterly by our photocopier/printer supplier.
Number of print copies (both mono and colour	This information is provided quarterly by our photocopier/printer supplier.

5 RISKS

The model of KPI reporting for the College and the Board of Management is intended to act as a mitigation measure to reduce the likelihood and impact of any key risks.

6 ANY OTHER SIGNIFICANT IMPACT e.g. STUDENT EXPERIENCE/ LEGAL / FINANCIAL/ EQUALITY& DIVERSITY

There are no significant impacts from this report however it should enable the Committee to monitor these key indicators as previously discussed and to escalate any related matters to the Board of Management.

Key Performance Indicator	Reporting to Committee	Source	Target	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Quarter 1 2025/26	Quarter 2 2025/26
FINANCIAL PERFORMANCE											
Forecast Full Year annual operating position surplus/ (deficit)	Quarterly	Finance	25/26 Budget deficit £539k (24/25 Budget deficit £495k)	£267k	£571k	£786k	(£496k)	£174k	£85k	£1,736k	£3,799k
Number of days' expenditure fundable by cash balances. Changed to Baseline cash for 2025/26	Quarterly	Finance	22/23 Onwards 25 days (Previously 20 days)	43	62	75	72	87	107	27	27
Forecast percentage total income from non-SFC sources	Annually	Finance	25/26 Budget 20% 24/25 Budget 20.0%	22.4%	22.8%	21.1%	21.1%	20.4%	22.0%	N/A	N/A
Commercial income -v- target (FWDF removed in 24/25)	Quarterly	Commercial	25/26 Budget £2.96m 24/25 Budget £2.84m	£1.9M	£1.7M	£2.3M	£2.75M	£2.855M	£2,970k	£1,000k	£1,539k
Commercial contribution against target after all costs	Annually	Commercial	25/26 Target £769k (26%) 24/25 Target £710k (25%)	£248k	£250k	£718k	£813k	£243k	£642k	N/A	N/A
CONTRACT FULFILLMENT (FOR TEACHING DELIVERY)											
Percentage delivery against SFC Credit targets	Quarterly	Deputy Principal	SFC credits target (*incl 2% tolerance from 25/26*)	100.9%	98.5%	96.3%	98.9%	102.3%	100.7%	102%	101%
Number of Modern Apprenticeship starts against target (where college is managing agent)	Quarterly	Contracts Co-ordinator	25/26 Target = 195 24/25 Target 125 + 50	112	123	119	137	279	186	90	139
RESOURCE UTILISATION											
Lecturer utilisation level	Termly	Deputy Principal	Being developed	Not avail	Not avail	Not avail	Not avail	97.5%	Not avail	Planned utilisation report currently being prepared for Block 2 (w/c 01/12/25)	Hold pending implementation of new Timetabling system.
Assessor utilisation level	Termly	Deputy Principal	24/25 Target 100% 23/24 Target 100%	Not avail	Not avail	Not avail	Not avail	100%	Not avail	N/A	N/A - to be removed in 2026/27.
Classroom Utilisation (formerly Room Utilisation)	Annually	Deputy Principal	Annual data being developed	Not avail	Not avail	Not avail	Not avail	Not avail	See Report	Non-recurring exercise	Ref JR reports to Learning and Teaching Committee
SUSTAINABILITY AND RECYCLING											
Tonnes of CO_2 emissions	Quarterly.	Soft Services & Env. Mgr	Target to reduce by 3% to 5% annually	2,024	2,080 (note 1)	2,015	1976 (Note 2a)	2022 (Note 2b)	1,985	361	1,029
Tonnes of waste generated	Quarterly	Soft Services & Env. Mgr	Target to reduce by 3% to 5% annually	225	134	204	200	173	239	80	165
Volume of paper consumed	Quarterly	Head of ICT	Target to reduce by 5% annually 24/25 total: 3.774m (23/24 total 3.50m)	Not measured	Not measured	4.62m (equiv to 554 trees)	4.39m (equiv to 527 trees)	3.50m (equiv to 420 trees)	3.774m	1.323m	2.250m
Number of print copies (both mono and colour)	Quarterly	Head of ICT	Target to reduce by 5% annually 24/25 total 5.25m (23/24 total: 5.05m)	10.67M	1.02m	3.07m	6.94m *(Note 3)*	5.05m	5.246m	1.701m	2.950m

Notes

(1) Although there were closures due to COVID in 2020/21 CO_2 Emissions increased in that year due to a new metric for estimating the impact of Homeworking

(2a) 2022/23 emissions include F gas emissions of 48 which were not previously reported on. Therefore, the underlying emissions were 1,928 meaning there was a real terms reduction of 87 which equates to 4.3%.

(2b) 2023/24 emissions appear higher than 2022/23, however the metric for calculating home working has been updated in line with a national metric.

(3) Print volumes in 22/23 increased due to the return to more normal pre-COVID operations. However volumes remain lower than pre-COVID levels.

(4) The waste metal at Anniesland now being managed by Enva and is now included in these figures. Previously, this waste was managed by the faculty and a local scrap metal dealer)

AUDIT COMMITTEE MEETING

Date of Meeting	25 March 2026
Paper Title	Environmental Sustainability Strategy Update
Action	For Information
Prepared by	Niall Macpherson, Chief Operating Officer
Agenda Item	26.08
Status	Disclosable

1. PURPOSE OF THE REPORT

1.1 The purpose of this paper is to submit to the Committee an update on new Environmental Sustainability Strategy.

2. ACTION FOR THE AUDIT COMMITTEE

2.1 Members of the Committee are invited to note progress.

3. BACKGROUND INFORMATION

3.1 The Environmental Sustainability Strategy was approved by the Board of Management on 17 December 2025 and can be found on the College website Environmental Sustainability | Glasgow Clyde College.

The key objective is to achieve Net Zero by 2045 – the deadline mandated by the Scottish Government - and the College will look to achieve this by implementing a series of cross-cutting themes that underpin its work in this area: -

a) Energy Carbon Management
b) Sustainable Procurement
c) Circular Economy
d) Sustainable Travel
e) Sustainable Education.

3.2 Performance against these strategic objectives forms the focus of the Climate Change Action Group's work. The Group meets quarterly and is accountable to the Senior Leadership Team.

3.3 The new strategy highlights that significant capital investment is required to allow the College to decarbonise its estate and that the responsibility to supply this funding lies primarily with the Scottish Funding Council.

4. PROGRESS TO DATE

4.1 See Env Strategy Progress report 26.08A

5. RISKS

5.1 There are risks for the College in the new Strategy which are both environmental and financial particularly in respect of utilities and the scale of the investment required to decarbonise the estate.

6. ANY OTHER SIGNIFICANT IMPACT e.g. STUDENT EXPERIENCE/ LEGAL/FINANCIAL/EQUALITY & DIVERSITY.

6.1 There are impacts for the student experience based on the College's climate credentials as an organisation and on the learning for students on sustainability within their curriculum areas.

ENVIRONMENTAL SUSTAINABILITY PERFORMANCE TARGETS

1. Energy Carbon Management Targets

Outcome	Area	Description	Target	Responsible	Performance
Year on year reduction in carbon emissions	Annual carbon emissions reduction	% reduction in Scope 1 and 2 emissions	5 % per year	John Clark	2014 baseline -59%
Utilise Local Area Heat Networks as an alternative heat source	Develop Feasibility Study	Reduce Reliance on Existing Fund Sources	Join Scheme by 2028	Derek Newlands	
50% reduction in gas heating sources by 2030	Gas Heating Elimination	% of campuses without gas heating	10% by 2026 25% by 2028	Niall Macpherson	
Embed a culture of energy saving innovation	Energy Efficiency Projects	Number of energy saving projects implemented	≥5 per year	GCCSA Gillian Crankshaw	1. Student led Switch off - Jan 26
	Student Engagement	% of student activity involved in sustainability initiatives	30% by 2028	GCCSA Gillian Crankshaw	1. Sustainable Freshers Events - Sept 25 2. Ongoing sustainable resources used for student engagement 3. Student led Switch Off - Jan 26 4. Tree planting Langside - Feb 26 5. Global Recycling Day - March 26 6. Cycling Campaign 5 free bikes - Mar 26 7. World Water Day - March 26
Decarbonise the estate	Capital Raised for Decarbonisation	Amount of external investment secured	£5m by 2030	Niall Macpherson	

2. Sustainable Procurement Targets

Outcome	Area	Description	Target	Responsible	Performance
Introduce mandatory environmental sustainability training to all staff	Sustainability Training	% of staff completing training	100% by 2027	Gillian Crankshaw	
Implement sustainable practices that reduce emissions, limit damage to the environment & generate wider community	Sustainable Supplier Engagement	% of suppliers with ESG credentials	100% by 2028	Niall Macpherson Procurement	
Drive behavioural change by promoting our commitment to environmental sustainability via "Think Green" sub-brand	Change Behaviours	% increased awareness	Track Annually	John Clark	

3. Circular Economy Targets

Outcome	Area	Description	Target	Responsible	Performance
Increased waste recycling	Recycling Rate	% of total waste recycled	100% by 2028	John Clark	AY25/26 Baseline 98%
Single-use plastics	Sustainable Consumption	% reduction in single-use plastics	10% reduction by 2028	John Clark	
Deliver alternatives to printing	Digital Substitution	Reduction in paper usage	50% by 2028	Niall Macpherson	
Deliver circular economy training for all staff	Circular Economy Training	% of staff trained	100% by 2027	Gillian Crankshaw	
Recognition for our sustainability best practice	Green Gown Awards	Number of awards won	2 by 2028	John Rafferty John Clark	

4. Sustainable Travel Targets

Outcome	Area	Description	Target	Responsible	Performance
Develop a fleet replacement programme aligned with EV targets that will see the phasing out of internal combustion engines	Electric Fleet Conversion	% of college vehicles electric	100% by 2028	Niall Macpherson Derek Newlands	AY 25/26 Baseline 4 x Evs, 3 x Diesel Mini Buses, 3 x Ford Transit
Improve our cycling infrastructure by upgrading existing shelters and promoting Cycle to Work schemes	Active Travel Infrastructure	Number of upgraded bike shelters	≥1 per campus	GCCSA Gillian Crankshaw	Bike Shelter Upgrades 1x Anniesland (AY 19/20) complete 1 x Cardonald (AY 19/20) complete 1 x Langside (AY 25/26) underway
Reduce unnecessary travel by continuing to promote flexible working arrangements (OD)	Remote Working Adoption.	% of staff using flexible work options	60% by 2027	Gillian Crankshaw	
Reduce unnecessary travel by promoting car sharing and avoiding multiple staff attending the same event	Sustainable Travel	% take up of car sharing	10% increase each year	Gillian Crankshaw	
Adopt a "Public Transport First" Policy for business travel	Sustainable Travel	% of business trips	50% by 2028	Niall Macpherson	
Adopt a "Videoconference-first" strategy for external meetings	Videoconferencing Use	% of external meetings held virtually	90% by 2028	Niall Macpherson	

5. Sustainable Education Targets

Outcome	Area	Description	Target	Responsible	Performance
Embed sustainability into the curriculum where practica	Curriculum Integration	% of courses with sustainability content	20% by 2028	John Rafferty	
Align curriculum with net-zero jobs	Curriculum Evolution	% of courses re-aligned to focus on emerging sectors	10% by 2030	John Rafferty	
Sustainability partnerships	Partner Engagement	Delivery of projects in conjunction with commercial partners	1 each year	John Rafferty	

Not Started	In Progress	Achieved

FINANCE AND RESOURCE COMMITTEE	
Date of Meeting	25 March 2026
Paper Title	Estates, Capital Expenditure and Masterplan Update
Action	For Information / Discussion
Prepared by	Peter F Fee, Assistant Principal Finance & Facilities
Agenda Item	26.09
Status	Disclosable

1. PURPOSE OF THE REPORT

1.1 The purpose of this report is to provide a summary of the main current estates matters for Glasgow Clyde College, including an update on the 2024/25 and 2025/26 capital projects progress against plan, the draft capital masterplan for future years and any other significant estates related matters.

An updated Capital Master Plan covering multiple years from 2026-27 onwards will be prepared on receipt of the recently commissioned Condition Survey Report. Input will also be sought from EMT/SMT as to capital requirements for curriculum development to be included in future capital plans.

2. ACTION FOR THE BOARD

2.1 Members are invited to discuss the Estates, Capital Expenditure and Masterplan Update.

3. BRIEF BACKGROUND INFORMATION

3.1 The College's major Capital works are based on the College Capital Masterplan, the College Estates Condition Survey information for all College buildings, plus college plans for addressing emerging needs in discussion with Estates, Faculties and Support Departments.

3.2 The College has commissioned an updated Condition Survey Report, which is expected early May 2026. This work is currently progressing, with surveyors on site, and this will inform future capital project decisions. The previous Condition survey report indicated works totalling circa £9.9m was required and to date circa £2m of this has been addressed, with other capital works being reactionary.

4.0 Scottish Funding Council – Capital Funding

4.1 The Capital funding for 25/26 of £3.114M was confirmed, which is a 4.9% increase on the 24/25 allocation and the current year transfer from the Capital Budget to the Income/Expenditure budget to meet the ongoing day to day costs of maintaining the Estate is £900k, which is consistent with prior years practice. (2024/25 was a total of

£2.968M, of which £811k was transferred from the Capital Budget to the Income/Expenditure budget)

4.2 As previously reported, the SFC allowed Colleges to transfer sums from the capital Allocation to Revenue/Expenditure to cover backlog maintenance. It has been confirmed that this option is no longer available from 2026 /2027 and future years. The Finance Directors Network (FDN) is working with the SFC to address the potential short fall in operating income to cover this expenditure. The College's CDEL to RDEL transfer / reclassification is circa £925k per annum.

5 2024/25 & 2025/26 Capital Projects Plans and Future Years Capital Priorities

5.1 An update on the Capital Masterplan for 2024/25 is shown in the attached annex 26.09A and for 2025-26 in annex 26.09B.

5.2 All 2024/25 projects have been completed, subject to any minor snagging and settlement of retention sums, with the major works being the completion of the multiyear replacement window project and Rendering Project at Anniesland, the RAAC Project and some smaller Curriculum related expenditure. The RAAC project will be fully reconciled once summer works re snagging and fire prevention measures completed. It is currently projected to be under the estimated costs.

5.3 A number of SFC Funded 2025-2026 projects have been costed via the stage 1 project scoping and purchase orders will be issued pre fiscal year end. There has also been additional funding awarded to allow the College to invest in new areas of Curriculum Delivery and this capital allocation will be committed in line with the relevant projects.

5.4 The Student Learning Space Project at Langside, funded by GCEF is progressing and will go live after Easter.

5.5 A range of other smaller SFC funded 2025/26 capital projects have been, or are being, progressed as outlined in the attached capital masterplan 25.63B.

5.6 While the 2026-2027 and future years Capital Master Plan will be reviewed and updated on receipt of the 2026 Condition Survey Report, the main project being undertaking is the rectification of the Cladding at Cardonald. This will be a multi-year project and is likely to require significant capital investment. The main tower is subject to water ingress, and this is damaging the underlying fabric of the building. It may also allow us to improve heat retention and upgrade where necessary the Fire Prevention infrastructure and bring this up to the current standards. The first part of this project is South Elevation and is anticipated to take circa 30 weeks commencing in June / July 2026

6. FUTURE YEAR PROJECTS

6.1 A list of current identified capital projects is detailed in Schedule 1 at the end of this Report.

6.2 This will be updated on receipt of the updated Condition Survey Report on a RAG basis and this Committee kept up to date as to current plans.

7 RISKS

7.1 There is a risk that if the estates planned works are not progressed annually then the College estate will not be fit-for-purpose.

7.2 Several of the building-related improvement projects, by their nature and complexity, have inherent risks and while all endeavors are carried out to ensure these risks are minimised, there is a possibility of cost over runs.

7.3 There is a risk associated with the public sector procurement rules and the time it takes to tender for significant projects. We have tried to mitigate this risk as far as possible by having initial project outlines and stage 1 works carried out for a number of projects which are "on the shelf" and ready to go.

8. ANY OTHER SIGNIFICANT IMPACT e.g., STUDENT EXPERIENCE/ LEGAL/ FINANCIAL IMPLICATIONS/EQUALITY AND DIVERSITY

8.1 There could be legal implications from this paper in respect of the 2023/24 project for the Cardonald campus lifts relating to the issues with the previous works undertaken.

8.2 This matter continues to progress via the Colleges legal advisors.

SCHEDULE 1

LIST OF FUTURE YEARS CAPITAL PROJECTS AT MARCH 2026

- Cardonald Campus Render and Timber Cladding Replacement - £14,666.21 (incl VAT).
- Cardonald Campus West Entrance Project - £48,830.98 (incl VAT).
- Cardonald Campus External Store Project - £42,180.68 (incl VAT).
- All Campuses CCTV - £41,72067 (incl VAT).
- All Campuses Lifts - £138,527.82 (incl VAT). Cardonald Skills Centre & Business Centre and Anniesland Campus to be excluded with XBuro fee to be updated.
- Langside and Cardonald Campuses BMS - £36,722.15 (incl VAT).
- Stage 1 fee issued by D+S regarding refurbishment of existing store within Anniesland to provide workshop facilities - £37,836.30 (incl VAT). Fee quote includes time required to submit application for planning permission regarding provision of temporary accommodation (portacabins) within car park and building warrant approval for works. Client to pay fees for planning and building warrant direct to Glasgow City Council. DN advised that he is in the process of raising PO and will advise when complete.

Cardonald Cladding North Elevation Stage 1 fees to be issued by D+S. Further discussion required to confirm extent of area to be included within next phase of works.

Glasgow Clyde College
Capital Masterplan 2024/25 Current Update
F & R Committee - 25 March 2026

Schedule A

All costs are indicative, based on tender price but subject to variation as contracts progress Estimated Full Contract Costs including Management Fees & VAT are shown

Project Ref	Project Description - Capital Projects	Project managed by	To be funded by	2024/25 Capital Projects Plan Approved Sep24	2024/25 Capital Projects Plan Update for Approval Nov24	2024/25 Capital Projects Plan - Actual Forecast to 31 March 2025 (D&S March 2025 Cost Estimates)	2024/25 Capital Projects Plan - Final Expected values @ 25 March 2026	2024/25 Capital Projects Plan Potential Under / (Over) Spend	RAG Status for Work in Progress	Comments
24/25 - 1	Anniesland campus - Velfac Windows Repair and Replace Project - Phase 2	McBains & Doig & Smith	SFC / GCRB	£700,000	£700,000	£683,023	£720,286	(£37,263)	Completed	Works commenced in Aug24 and are now complete, subject to minor snagging to be rectified. Current updated actual project cost are £683k which are less than budgeted. Final Account has come in ahead of Budget - additional works re storm damage
24/25 - 2	Cardonald RAAC Roof Replacement - Phase 1	McBains & Doig & Smith	SFC / GCRB	£480,591	£1,600,000	£1,504,669	£1,550,000	(£45,331)	Final Account & Snagging / Remedials	A solution has been identified and implemented which offers a permanent solution to the RAAC issue and this project is now live. The Initial anticipated completion date was late August 2025 but due to the complexity of the project, changes to the final solution and delays in recieving building warrants, this is now anticipated to be early December 2025. We are working closely with Curruiculum Delivery Departments and currently have access to the sports halls and are currently working to having the changng rooms accessisble from early October 2025. The total costs shown for the project are the funds allocated, including the additional funds from the SFC. To date £1.2m has been committed but there may be additional costs to be incurred as the project progresses, although overall this is currently on track for an underspend. Project is complete with exception of some remedial / variation work and snaggings around fire doors which will be completed as part of summer work. Full account is being reconciled and this will crystalise once remedials actioned. It is expected there will be an an underspend in overall projected costs of £1.6m
24/25 - 3	Cardonald Car Park Entrance Project	McBains & Doig & Smith	SFC / GCRB	£163,889	£163,889	£170,376	£162,419	£7,957	Completed	Plan was to amend access to Cardonald car park which was a very restricted space for two way traffic and caused issues at busy times for entry and exit and for pedestrian safety as was not sufficient for the busy traffic flows. Works took place over the 2024 summer break and are now complete.
24/25 - 4	Anniesland external drainage works	McBains & Doig & Smith	SFC / GCRB	£103,926	£103,926	£93,829	£93,829	£0	Completed	Drainage issues which required extensive underground works and which were causing ongoing problems. Works took place over summer break and are now complete.
24/25 - 5	Langside Mary Stuart Building Fire escape repair	McBains & Doig & Smith	SFC / GCRB	£20,000	£20,000	£25,207	£25,207	£0	Completed	The fire escape can be used but requires improvement. Repair works have been scoped, tender is in progress and works planned for completion in advance of Mar25 deadline. These are now complete
24/25 - 6	Upgrade Skills Centre Ground Floor Heating - Now Phase One	McBains & Doig & Smith	SFC / GCRB	£50,000	£50,000	£26,239	£30,119	(£3,880)	Now 2 Phases - Phase 1 Completed	Early cost estimate only (Phase 1). A new Phase 2 of Project is currently being scoped and works planned for completion by Mar26 deadline. Phase 2 costs have been revised from £150k to circa £600k The initial quote was for materials only
24/25 - 7	Cardonald Campus Roof and structure repair (Refectory - Water Ingress)	McBains & Doig & Smith	SFC / GCRB	£50,000	£50,000	£25,884	£25,884	£0	Completed	Specific small areas to be repaired with issues for example of loose cladding or water overflow. Yet to be fully costed. Further investigation to be completed to determine source of water ingress. Project will then be scoped and works planned for completion in advance of Mar25 deadline.
24/25 - 8	Balance available for Other Minor works.	College	SFC / GCRB	£50,000	£0			£0	N/A	Release of Retentions paid & Capital Accruals not required
24/25 - 9	Lifecycle Maintenance Equipment - Lathes	College	SFC / GCRB	£0	£207,033	£165,534	£165,534	£0	Completed	Replacement of essential equipment was required and this has now been purchased and delivered. The College has reduced the 2024/25 CDEL to RDEL switch request from £925k to £811k to fund this equipment Projects Completed
								£0		
								£0		
	SFC Capital Masterplan totals			**£1,618,406**	**£2,894,848**	**£2,694,761**	**£2,773,278**	**-£78,517**		
plus GCEF projects										
2	Learning Spaces	McBains & Doig & Smith	GCEF	£0	£0		£0	£0		Design works for the Learning Spaces project were undertaken with Form Design Consultants. However this project has since been deferred and some of the related funding reprioritised by GCEF in collaboration with the College. This project has been postponed to 2025/26
	Capital Masterplan totals			**£1,618,406**	**£2,894,848**	**£2,694,761**	**£2,773,278**	**-£78,517**		

Note: Capital plan assumes SGovt/SFC will continue to provide an CDEL to RDEL transfer in line with previous years.
If this is not the case, the College will have to revise it's Revenue and Capital Budgets accordingly.

24/25 SFC Capital Allocation (Indicative)	**£2,156,847**
24/25 GCEF Capital Allocation	**£0**
24/25 SFC Capital Allocation - RAAC	**£600,000**
24/25 Total Capital Allocation	**£2,756,847**
24/25 Capital Masterplan at June 2025	**£2,773,278**
24/25 Capital Masterplan Forecast Deficit *	**-£16,431**
** RAAC account is being reconciled on completion of snaggings / variations which should result in savings and current deficit should be eliminated*	
25/26 SFC Capital Allocation **(Assumed flat cash)**	**£2,156,847**
	£2,156,847

Glasgow Clyde College **RAG Status**

RAG Status key
Delayed
Off Schedule
On Track

Capital Masterplan 2025/26 Current Update & Future Years*

F & R Committee - 25 March 2026

All costs are indicative, based on tender price but subject to variation as contracts progress Estimated Full Contract Costs including Management Fees & VAT are shown

Project Ref	Project Description - Capital Projects	Project managed by	To be funded by	2025/26 Capital Projects Plan Approved June 2025	Updated 2025/26 Capital Costs at March 2026		Future Years*	RAG Status for Work in Progress	Comments
25/26 - 1	Langside campus - Building Rendering	McBain's & Doig & Smith	SFC	£700,000	£250,000	£450,000			This project is being costed and will commence circa June 2026 once exams completed & Students off campus Updated Pricing based on different technical solution which negates use of scaffolding. Purchase Order is being raised by end of March 2026
25/26 - 2	Cardonald Cladding Repair / Maintenance - Building South Elevation - Phase 1	McBain's & Doig & Smith	SFC	£1,000,000	£800,000	£200,000			This project is to ensure Cardonald Tower block is water tight. Currently there is water penetration through the cladding in this building. Exploratory surveys have been commissioned and the College is working with our main contractor and the original supplier to ascertain both a solution and costs. This is in progress and investigatory work / stage 1 fees under way This is a multi year project - probably spanning a number of years, depending on funding, with each elevation being completed independently Updated cost is based on stage 1 works and project is at evaluation stage. Purchase Order should be committed by end of March 2026
25/26 - 3	Upgrade Skills Centre Ground Floor Heating - Phase 2	McBain's & Doig & Smith	SFC	£150,000	£600,000	(£450,000)			This project is being costed and will now commence June 2026 due to anticipated disruption to learning spaces Stage 1 work completed and contractor and Purchase order raised by end of March 2026
25/26 - 4	Replacement Generator - Cardonald Tower Block Roof	McBain's & Doig & Smith	SFC				£150,000		This is a critical asset replacement and is being scoped Costs are estimates and high as a crane is required to remove old generator and replace the new one A supplier will be appointed as soon as possible and purchase orders issue from the 2026/2027 capital budget
	602522 SFC Phase 1 High Voltage - Anniesland Engineering (Teach)		SFC		£203,853				This is investment in new teaching /course delivery
	602521 - EV charging unit for high voltage dept		SFC		£18,975				This is investment in new teaching /course delivery
	SFC Milling Machines 25-26				£45,000				This is replacement of teaching equipment
	SFC Welding Mch 25/26				£70,000				This is investment in new teaching /course delivery
	Langside Refectory Area Upgrade								This is investment in new teaching /course delivery
25/26 - 5	Prayer Rooms - All Campuses Relocation of Cardonald Prayer Room Priority 1	McBain's & Doig & Smith	SFC		£0		£100,000		This project is being costed and will commence as soon as possible. A suitable alternative location has still to be identified at Cardonald Campus Internal discussions continue with the Student Association and as a result this project has been temporarily postponed
25/26 - 6	Balance available for Other Minor works / Stage 1 Fees / Reallocation to other projects.	McBain's & Doig & Smith	SFC		£85,979				Langside Lifts x 2, Cardonald Business Centre Lifts - Convert to Fire Evacuation Lifts, BMS Upgrade to align with Anniesland, Cardonald Wooden Cladding Gym & Business Centre Replacement
25-26 /26-27	Langside Lifts x 2 - Conver to Fire Evac Lifts - Stage 1	McBain's & Doig & Smith	SFC		£140,000		TBA		Stage 1 - Design & Project Costing. Contract value circa £300k
25-26 /26-27	BMS Upgrade Cardonald	McBain's & Doig & Smith	SFC				TBA		Stage 1 To create a consistent BMS across all campuses. Anniesland model
25-26 /26-27	BMS Upgrade Langside	McBain's & Doig & Smith	SFC				TBA		Stage 1 To create a consistent BMS across all campuses. Anniesland model
25-26 /26-27	Outdoor Workshop Cardonald - Enclosed	McBain's & Doig & Smith	SFC				TBA		
25-26 /26-27	CCTV Upgrade All campus	TBA	SFC				TBA		Currently mixture of analogue & digital - move to full digital and IP cameras Anniesland & Langside insufficient cover
25-26 /26-27	Cardonald Generator Replacement	Internal	SFC				TBA		Easter 2026 need crane
25-26 /26-27	Business Centre Lift & Skills Centre - Convert to Fire Evac (joint project Row 12)	TBA	SFC				TBA		Stage 1 - Design & Project Costing.
25-26 /26-27	Cardonald Main Entrance West Refurbishment	TBA	SFC				TBA		
25-26 /26-27	Cardonald Wooden Cladding on Gym & Business Centre Replacement	TBA	SFC				TBA		Existing rotten
25-26 /26-27	Cardonald Gym Gas heat emitter replacement	TBA	SFC				TBA		
	SFC Capital Masterplan totals			**£1,850,000**	**£2,213,807**				
plus GCEF projects									
GCEF 2025/26	Learning Spaces (Up to 3 Projects)	McBain's & Doig & Smith	GCEF	£953,000	£953,000				It was hoped that up to three sub-projects would be completed across all campuses. Langside has been selected as first campus and once it has been ascertained what costs are, the balance of this grant will be allocated to the next project which may start in 25/26 or 26/27
GCEF -1 2025/26	Learning Spaces - Project 1 - Langside	McBain's & Doig & Smith	GCEF	TBA					Langside - Design works for the Learning Spaces project were undertaken with Form Design Consultants. Project scope / plan is being updated and it is anticipated work will commence circa Q2/2026 with completion anticipated by July 2026 Budget still to be agreed with Contractors
	Capital Masterplan totals			**£2,803,000**	**£3,166,807**				

*The Capital Masterplan will be updated as necessary on receipt of the Estate Condition Survey expected December 2025/January 2026

Note: Capital plan assumes SGovt/SFC will continue to provide an CDEL to RDEL transfer in line with previous years.
If this is not the case, the College will have to revise it's Revenue and Capital Budgets accordingly.

25/26 SFC Capital Allocation (Indicative)	**£3,113,807**
25/26 SFC CDEL To RDEL Transfer (Non Capital Expenditure)	**(900,000)**
25/26 SFC Capital Allocation Post CDEL to RDEL	**£2,213,807**
25/26 GCEF Capital Allocation	**£953,000**
25/26 Total Capital Allocation (SFC & GCEF)	**£3,166,807**
25/26 Capital Masterplan at March 2026	**£3,166,807**
25/26 Capital Masterplan Forecast Deficit	**£0**
	£3,166,807

Assumed 26/27 SFC Capital Allocation (Indicative)(Flat Cash) **No CDEL to RDEL Permitted**	**£3,113,807**

Agenda Item 26.12

Finance and Resources Committee

Committee Effectiveness Review 2025-26

Action Required	
No Action Required	

Compliance with own remit.

Having regard to the need for financial stability of the College:

Compliance Area	Evidence	Actions (as required)
To ensure the maintenance of a robust long-term financial strategy	In Q4 the Committee receive the Scottish Funding Council Financial Return. The return covers a five-year-period.	
To monitor the capital masterplan, ensure it is aligned with the College's estates strategy and consider any matters arising which may require to be raised at Board level	In each quarter the Committee receives an Estates, Capital Expenditure & Masterplan Update. The Board have delegated authority to the F&R Committee to approve the Capital Expenditure & Masterplan, which goes to the Board of Management for noting. The estates strategy will go to the Committee in Q4 2025-26, and annually in Q4.	
To monitor financial performance on a regular basis	The Committee receive regular financial reports throughout the year including:	

	• Draft Primary Financial Statements • Final SFC Financial Forecast Return 2025/26 • Financial Reports to date and forecasts • Draft revenue budget • Scottish Funding Council Annual Forecast Return	
To review the performance against target of commercial activities	The Committee receive a quarterly report covering Commercial & External Funding performance against targets.	
To monitor expenditure against the agreed capital masterplan	The Committee receive a quarterly report covering the estates and capital expenditure masterplan.	
To monitor cash balances	The Committee monitor cash balances via financial reports and financial forecast papers, which come to the Committee: Q2 Financial Report & Forecast Q3 Financial Report & Forecast Q4 Financial Report & Forecast	
To approve Financial Regulations	The Committee approve (if agreed) a review of the College Financial Regulations every three years, next due in 2026-27.	
The Committee shall satisfy itself and provide assurances to the Board on the progress made on the implementation of the College's Environmental Sustainability Plan and achievement of related targets.	The Committee review progress against the Environmental Sustainability Strategy every six months. Scheduled for Q1 and Q3 of 2026-27.	

	In addition, in Q4 2025-26 a report complete with update and action-plan will go to Audit Committee (Global Internal Audit Standards) for noting, which will be copied to F&R.	
The Committee will make recommendations to the Board of Management on the annual revenue budget.	The Committee receive the draft revenue budget in June (Q4) annually, and provide a recommendation for approval, if agreed.	
The Committee will make recommendations to the Board of Management on the financial statements.	The Committee receive the draft financial statements in Q1 and Q2 and provide a recommendation for approval, if agreed.	
The Committee will make recommendations to the Board of Management on the estates strategy.	The Committee receive the draft estates strategy in June (Q4) 2026, and provide a recommendation for approval, if agreed.	
The Committee will make recommendations to the Board of Management on financial policies.	The Committee receive policies and make recommended for approval (if agreed), to the Board of Management. Policies include: Financial Procedures & Budgetary Control, Procurement and Treasury Management.	

FINANCE & RESOURCES COMMITTEE MEETING	
Date of Meeting:	25 March 2026
Paper Title:	Glasgow Clyde Education Foundation Update
Action:	For Noting
Prepared by:	Jon Vincent, Principal and Chief Executive
Agenda Item:	26.13
Status:	Disclosable

1. PURPOSE OF THE REPORT

The purpose of this report is to provide members of the Finance & Resources Committee with an update on activity and expenditure relating to Glasgow Clyde Education Foundation (GCEF) donations to the College. This is a standing item for Finance & Resources Committee.

2. ACTION FOR THE COMMITTEE

Committee members are requested to note the contents of this report.

3. BACKGROUND INFORMATION

3.1 Glasgow Clyde Education Foundation (GCEF) was founded in 2014 as a charitable grant-making body, dedicated to enhancing educational opportunities and improving life chances for students, prospective learners, and the wider community connected to Glasgow Clyde College. Over its ten years of activity, GCEF supported strategic initiatives with the potential to deliver significant, measurable, and lasting benefits for students and staff in achieving agreed outcomes.

3.2 Throughout its existence, GCEF focused on projects that expanded access to learning, embraced innovative and sustainable methods, and reflected leading, transformative educational practice within the College and across the sector.

3.3 The GCEF Board resolved to conclude its operations after receiving assurances from Glasgow Clyde College's Board of Management that all remaining funds would be carefully managed and applied in full accordance with the original donation agreements.

4. WINDING-UP OF GLASGOW CLYDE EDUCATION FOUNDATION

4.1 On 22 January 2025 GCEF received formal winding-up consent from the Office of the Scottish Charity Regulator (OSCR). This consent requires the Foundation to complete the process within three months. However, due to an issue outside of their control with finalising their accounts the winding up was significantly delayed.

4.2 However, on 16 January 2026 the college received confirmation from GCEF that OSCR had removed it from the Scottish Charity and therefore it had been dissolved. Annex I of this report is the Final Cessation Accounts for 2025.

5. MONITORING OF REMAINING GCEF DONATIONS

5.1 Student Learning Spaces Project

Langside campus has been selected as the preferred location for the first GCEF funded Learning Spaces project which will see the development of the lower ground floor student area into a modern and comfortable space for individual study and relaxation. The project will be funded by a donation of up to £950k from GCEF, and the work, which is subject to securing the necessary planning consents, is expected to be delivered in Academic Year 2025/26.

The Tender document was issued one week later than planned but this will be made up by reducing the allotted Contractor Appointment time. As such, the project remains on track to start 20 April 2026. A visit to the appointed furniture supplier is scheduled for 25 February 2026.

GCC Langside Learning Spaces Design & Tender Programme	
Issue of Technical Drawings/ Review with Client	15 December 2025
Furniture Budget Costs issued.	TBC January 2026
Produce Tender Documents	12 January 2026
Tender Issue via PCS with 4 Week Return Period	06 February 2026
Presentation of Fabrics – Alpha Office 133 Finnieston St, Glasgow G3 8HB	TBC February 2026
Return of Tender, Tender Review Period, GCC Board Approval	06 March 2026
Appointment of contractor	03 April 2026
Project Start Date	20 April 2026

The College is keen to maximise the £950k donation but until we have the initial costing for the Langside tender, we are unable to speculate how far this money will go.

5.2 College Vehicle Fleet Electrification Project

The College has now taken receipt of the last (Ford E-Transit) of the four new electric vehicles funded by GCEF which is supporting our decarbonisation of the estates fleet. The total cost of the four vehicles was circa £134k.

5.3 Financial Sustainability Project

£1.6m of GCEF funds were drawn down in 2024/25 for Financial Sustainability. The balance of this money (circa £1.2m) is held in deferred income and will continue to be released to match the attributable expenditure.

5.4 Internal Audit of GCEF Funded Projects

At the Board of Management meeting in October 2024 an undertaking was given to the trustees of GCEF that if they dissolved the charity the College's internal auditor would annual review all spending to ensure that all project commitments were met.

Due to delays in the dissolution process the commissioning of the audit activity was deferred. However, Henderson Loggie has now agreed to include this work in their 2025/26 audit schedule, looking at the period Academic Year 2024/25.

6. RISKS

All remaining GCEF funds are now held by the College and formal donation agreements are in place to govern all future expenditure. The Board of Management has given a formal undertaking to the Trustees of GCEF that will closely monitor all future expenditure and ensure that internal auditors confirm the validity on an annual basis.

7. ANY OTHER SIGNIFICANT IMPACT (e.g. STUDENT EXPERIENCE/LEGAL/FINANCIAL/EQUALITY & DIVERSITY)

All impacts of GCEF expenditure on the remaining approved projects are detailed in the relevant donation agreements and will be closely monitored accordingly by the Committee on behalf of the Board of Management.

CHARITY NO: SC044616

Agenda Item 26.13A

GLASGOW CLYDE EDUCATION FOUNDATION

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 18 MARCH 2025

GLASGOW CLYDE EDUCATION FOUNDATION

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

GLASGOW CLYDE EDUCATION FOUNDATION

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Gill Troup (Chair) Robin Gillies (Treasurer and Secretary) Clare Walker Runa McNamara Jeremy Chaplin Gwyn Gould Fiona Steel
Co-Ordinator	Sophie Mills WS
Charity Number:	SC044616
Independent Examiners	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers	CAF Bank Limited 25 King Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Legal Advisers	Brodies LLP 110 Queen Street Glasgow G1 3BX

GLASGOW CLYDE EDUCATION FOUNDATION
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 18 MARCH 2025

The trustees have pleasure in presenting the report and financial statements (cessation accounts) of the Glasgow Clyde Education Foundation for the period ended 18 March 2025.

The financial statements have been prepared in accordance with the charity's Constitution, *the Charities and Trustee Investment (Scotland) Act 2005* (as amended by the *Charities (Regulation and Administration) (Scotland) Act 2023*), *the Charities Accounts (Scotland) Regulations 2006* and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

1. Introduction

This report marks the conclusion of the activities of the Glasgow Clyde Education Foundation (the **Foundation**), registered charity number SC044616, following the decision of the Trustees to wind up the charity on 6 December 2024. This report covers the period from 1 April 2024 to the date of cessation and outlines the Charity's activities, financial performance and reason for dissolution.

2. Objectives and activities

2.1. Objectives

The purposes of the Foundation are to enhance the learning experience for students, potential students and the communities served by Glasgow Clyde College (the **College**).

For the purposes of the Charities and Trustee Investment (Scotland) Act 2005, section 7, the Foundation exists to advance education, together with citizenship and community development (particularly in respect of working with and supporting the said community) in their work to encourage learning and access to further education.

The Foundation prioritised projects that create equal access to learning opportunities, take new but sustainable approaches and which represent leading and transformative educational practice within the College and wider learning sector.

The trustees are committed to ensuring that the funding granted supports the College to invest in sustainable learning, teaching and assessment delivery through blended learning, both on campus and online.

GLASGOW CLYDE EDUCATION FOUNDATION
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 18 MARCH 2025

2.2 Activities: grant funding completion and dissolution

Between June and August 2024, the Trustees of the Foundation discussed whether the charity should be wound up, having fulfilled the Foundation's main charitable objective to support and promote the teaching and learning experience of Glasgow Clyde College students, staff, and communities, throughout the Foundation's ten years of operations.

Trustees considered the mechanics and timelines of winding up against existing funding commitments and the College's drawdown schedule, discussing what would happen to committed funds after winding up and the possibility of setting up a restricted fund for the College to draw from. Trustees considered whether to wind up at that stage, as Trustees wished to retain a level of control and the ability to earn and retain interest on GCEF's funds for as long as possible, which was not compatible with the setting up of a restricted fund.

After the College clarified its intention and timings for various projects drawdowns, Trustees resolved to wind up the charity at the AGM on 27 August 2024, having concluded that the Foundation's main charitable purpose, i.e., to promote, advance through grant giving the learning experience for students, potential students and the communities (including by supporting (financially and otherwise) community and not for profit groups and organisations operating within the communities) served by Glasgow Clyde College, has been fulfilled.

Accordingly, the Foundation's grant-giving strategy has been geared towards distributing committed grants to the College in advance of the Foundation's dissolution planned for March 2025.

In the period covered by this report, four projects which the Foundation committed funds to in the previous financial years were still live: (1) **DELTA** (Delivering Excellence in Learning, Teaching & Assessment); (2) **Supporting Commercial Income Growth**; (3) **Student Learning Spaces**; and (4) **Financial Sustainability Bid (Phase 2)**.

Among these four, the most impactful project has been **DELTA**, which focussed on upskilling the College's digital teaching service provision. The project introduced new learning technologies and supported core teaching and non-teaching staff to develop digital skills and assets. By integrating tools like CANVAS (an online learning platform) and TeacherMatic (an AI software for the creation of digital assets such as teaching plans, presentations, and online learning schedules), the College succeeded in improving the digital learning experience of students and helped in levelling the digital poverty gap, which the pandemic revealed and exacerbated throughout. The early adoption of digital and AI learning tools following the pandemic outbreak established the College as a leading pioneer in the use of virtual learning platforms for teaching, and evidenced the College's strategic commitment to the digital teaching space.

2.2 Activities: grant funding completion and dissolution (continued)

The Supporting Commercial Income Growth project represented a multi-year investment, the nature of which changed over time, as a result of the pandemic and evolving business expectations, growth trajectories, and needs. The unpredictable economic disruption and downturn which the pandemic created, coupled with tangible cuts in government funding and a dramatic decrease in demand for long-term courses affected the success of this project, but the net return on commercial activity for the College has improved as a result of implementing aspects of the project.

The **Financial Sustainability Bid (Phase 2)**, a project designed to re-allocate funds from other projects in support of the College's financial health and viability (including core staff costs), had its last drawdown in December 2024.

Lastly, the **Student Learning Spaces**, a project yet to be delivered due to two major capital issues which disrupted managerial capacity over 2022/23 and 2023/24, has benefitted from the re-allocation of a sum of £253,022.05 which was awarded from surplus funds at the time of dissolution. This ensured that the funds which were redistributed to the Financial Sustainability Bid (Phase 2) project were successfully recovered upon the Foundation's wind up.

Overall, from its origins in 2014 to its dissolution in early 2025, the Foundation grew the funds available by **31% over the 10 years** of operation and maximised funding available to the College, from its initial donation of **£15.0m to a total £19.7m** of funds awarded over the 10 years (net of all costs of maintaining the Foundation). When accounting for the costs of operating the Foundation (approx. £0.7m), the initial £15.0m donation generated a gross total of **~£20.4m funds available to spend**, thanks to the Foundation's investment policy (skilfully managed by the investment managers at Brewin Dolphin). The Foundation's trustees consider such a result a success, given the heightened markets' volatility over the past few years, weighed against the trustees' ability (as guided by the investment managers) to mitigate.

A total of 93 projects, divided between capital grants, revenue grants, and community partnership awards, have been funded by the Foundation since 2014, which included major capital works across the College estates, comprising of the Cardonald, Anniesland, and Langside Campuses.

A **legacy report** outlining the journey and impact of the Foundation and its grant making programmes has been published on the College's website and can be read here: https://www.glasgowclyde.ac.uk/about-us/glasgow-clyde-education-foundation

GLASGOW CLYDE EDUCATION FOUNDATION
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 18 MARCH 2025

3. Financial review

As outlined throughout this report, the Foundation's grant making work has relied on the original donations made to it in 2015 and 2016 by the College (amounting to £15 million), together with the income and investment returns from its investment portfolio and cash management.

Since 1 April 2024, the last drawdowns for the Financial Sustainability Bid (Phase 2) and Student Learning Spaces projects of £1.5m and 0.7m, respectively, were transferred to the College in December 2024. Trustees resolved to transfer all surplus funds to Glasgow Clyde College and to re-invest remaining cash balance into an easy access account through the CAF Bank Gold account, to maximise interest earned up to the point of dissolution.

All surplus funds were transferred to Glasgow Clyde College in February 2025 in support of the Student Learning Spaces, as agreed upon the Foundation's dissolution. The final payment to the College was £253,022.05

4. Structure, governance and management

The Foundation has been operating with a reduced governance structure since August 2022 when it was clear that the Foundation was beginning to wind down. Seven trustees were kept to oversee the grant making activities of the Foundation. Trustees resolved to disband the Audit & Risk Committee and replace this line of reporting by emails to a Cash Review Committee (comprising the Chair and two trustees) to monitor the cash balance and performance. The trustees also resolved to reduce the standard number of full trustee meetings to twice annually, but with discretion to call additional online meetings to discuss specific areas of business if required.

Trustees had two board meetings in the period covered by this report and dealt with additional decisions through email, formally noting the decisions at the following board meeting, and a written resolution passed unanimously by the trustees with regards to the decision to wind up the charity. Attendance at board meetings was resumed in person and hybrid, as to best suit the commitments of the trustees and as permitted by the charity constitution.

Banking continued to be monitored by the Cash Review Committee with two trustees approving payments from the bank account.

The WS Society remains responsible for the secretariat and administrative management of the day-to-day charity administration. Sophie Mills WS, the Foundation's Coordinator since February 2024, has overseen the Foundation's administration through to its dissolution.

4.1. Trustees

The management of the charity is the responsibility of the trustees who are appointed under the terms of the Constitution. A minimum of four and a maximum of nine trustees may be appointed: two 'College trustees' may be appointed by Glasgow Clyde College and up to seven 'Independent trustees' appointed by the Board. Trustees are appointed for a term of 3 years, following a recruitment process which includes open advertisement in relevant publications/forum, shortlisting candidates for interview by a panel of trustees which recommends appointments to the full Board. Trustees may be reappointed for a further three years following their first term of office. Trustees are not remunerated in any way for their role, except in claiming essential travel expenses to attend the Board of trustees. It was resolved not to recruit further new trustees to the Foundation given the anticipated timescale for final wind up in December 2024 and in the best interests of continuity of current business. As the charity was beginning to wind up, no new trustees were appointed in the period.

5. Wind up and asset distribution

The organisation is a Scottish Charitable Incorporated Organisation (SCIO) incorporated on 29 January 2014. The SCIO's objects are to advance education and in particular, to enhance the learning experience for students, potential students and the communities served by Glasgow Clyde College (a registered Scottish charity SCO21182).The organisation achieved this by supporting (a) the delivery of improved teaching accommodation, facilities and infrastructure and/or equipment; (b) the development of teaching and curriculum resources and opportunities; and (c) staff development for the staff of the Glasgow Clyde College to assist and develop the student learning experience.

Having committed all funds to Glasgow Clyde College (Scottish Charity No. SC021182) and thus achieving the Foundation's objectives, the Trustees unanimously resolved to dissolve the SCIO at the charity's AGM in August 2024. The required written resolution was passed on 6 December 2024, and it was agreed to transfer the Foundation's remaining assets after the discharge of all liabilities to Glasgow Clyde College. The Foundation chose to transfer all its remaining assets to the College to honour the special fiduciary relationship which the two organisations have developed over the 10 years of the Foundation's operations, whereby the College has been the main grant beneficiary of the Foundation since the Foundation was established. This reflects the Foundation's main charitable objective to promote the success and sustainability of the teaching and learning experience of the communities served by Glasgow Clyde College.

A notice of Application for Dissolution of solvent SCIO and a Declaration of Solvency were also passed on 6 December 2024 and issued to OSCR thereafter. Consent to dissolve the solvent SCIO was granted by OSCR in letter dated 22 January 2025 and dissolution conditions formally were accepted by the Trustees by letter dated 10 February 2025.

GLASGOW CLYDE EDUCATION FOUNDATION
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 18 MARCH 2025

6. Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

— select suitable accounting policies and then apply them consistently.

— observe the methods and principles in the applicable Charities SORP.

— make judgements and estimates that are reasonable and prudent.

— state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

— prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the *Charities and Trustee Investment (Scotland) Act 2005* (as amended by the *Charities (Regulation and Administration) (Scotland) Act 2023*), the *Charity Accounts (Scotland) Regulations 2006*, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in another jurisdiction.

Approved by the trustees on 15th December 2025 and signed on their behalf by:

Signed by:
Gill Troup
92C6F04D82DC4BE...
Name: Gill Troup

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLASGOW CLYDE EDUCATION FOUNDATION FOR THE PERIOD ENDED 18 MARCH 2025

I report on the accounts of the charity for the period ended 18 March 2025, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that below:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that the financial statements have been prepared on a basis other than going concern. This is disclosed in note 1(a) to the accounts.

Signed by:
Wbg Services LLP.
0575527041FA406...
Claire Dalrymple FCCA
Date: 15th December 2025

Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

GLASGOW CLYDE EDUCATION FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 18 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Unrestricted Funds 2024 £*	*Restricted Funds 2024 £*	*Total Funds 2024 £*
Income and endowments from:							
Investments	**4**	108,017	-	**108,017**	68,927	-	**68,927**
Other income	**5**	-	-	**-**	103,778	-	**103,778**
Total income		108,017	-	**108,017**	172,705	-	**172,705**
Expenditure on:							
Raising funds							
Charitable activities	**7**	282,604	-	**282,604**	30,112	-	**30,112**
Total expenditure		282,604	-	**282,604**	30,112	-	**30,112**
Net (expenditure) / income for the period		(174,587)	-	**(174,587)**	142,593	-	**142,593**
Net movement in funds		(174,587)	-	**(174,587)**	142,593	-	**142,593**
Funds reconciliation							
Total funds brought forward	**12**	174,587	-	**174,587**	31,994	-	**31,994**
Total funds carried forward	**12**	-	-	**-**	174,587	-	**174,587**

The Statement of Financial Activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

GLASGOW CLYDE EDUCATION FOUNDATION

BALANCE SHEET AS AT 18 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets:			
Investments		-	-
Current Assets:			
Debtors	**10**	-	342
Cash at bank and in hand		-	2,725,037
Total current assets		-	2,725,379
***Liabilities*:**			
Creditors falling due within one year	**11**	-	(2,550,792)
Net current assets		-	174,587
Creditors > 1 year			
Other Creditors		-	-
Net Assets		-	174,587
The funds of the charity:			
Unrestricted funds	**12**	-	174,587
Restricted income funds	**12**	-	-
Total charity funds		-	174,587

Approved by the trustees and signed on their behalf by:

Signed by:

Gill Troup

92C6F04D82DC4BE...

Name: Gill Troup

Date: 15th December 2025

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025
1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The entity ceased operations on 18th March 2025. As a result, Glasgow Clyde Education Foundation is no longer considered to be a going concern and the trustees have therefore not prepared the financial statements on this basis.

The financial statements are prepared in sterling, the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

(b) **Fund's structure**

- Unrestricted income funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further details of each fund are disclosed in note 12.

(c) **Income recognition**

- All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and included in full in the Statement of Financial Activities when reasonable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

1. Accounting Policies (continued)

- Investment income is included when receivable.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or

- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

(d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Costs of raising funds comprise the costs of managing the charity's investments;

- Expenditure on charitable activities includes grants payable and other activities undertaken to further the purposes of the charity and their associated support costs;

(e) **Allocation of governance costs**
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Governance costs are support costs relating to charitable activities. The allocation of governance costs is analysed in note 6.

(f) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

(g) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

1. Accounting Policies (continued)

(h) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) **Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the period end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity.

(j) **Taxation**

The Foundation is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the Foundation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part II of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes only.

(k) **Financial instruments**
The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Employee Benefits**
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Trust
The Foundation is a registered Scottish Charitable Incorporated Organisation.

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). During the period no trustees (2024: none) were reimbursed expenses. (2024: £nil). Expenses waived in the period totalled £nil (2024: £nil).

4. Investment income

	2025	2024
	£	£
Bank Interest	108,017	68,927
	108,017	68,927

5. Other income

	2025	2024
	£	£
Grants recoverable	-	103,778
	-	103,778

6. Allocation of governance costs

Governance costs:	2025	2024
	£	£
Independent examiner's remuneration	3,372	6,024
Legal fees	480	-
	3,852	6,024

Allocation of governance:	2025	2024
	£	£
Grant giving	3,852	6,024
Total allocated	3,852	6,024

7. Analysis of expenditure on charitable activities

	Grant Giving	2025 Total	Grant Giving	2024 Total
	£	£	£	£
Grants payable	253,022	253,022	-	-
Office costs	945	945	668	668
Other costs	24,785	24,785	23,420	23,420
Governance costs (note 6)	3,852	3,852	6,024	6,024
	282,604	282,604	30,112	30,112

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

7. Analysis of expenditure on charitable activities (continued)

Grants Payable
During the period the following grants were payable:

	2025	2024
	£	£
Glasgow Clyde College	253,022	-
	253,022	-

8. Analysis of staff costs and remuneration of key management personnel

Total staff costs and employee benefits were £nil (2024: £nil) as the trust is administered by WS Society. Total key management personnel remuneration was £nil (2024: £nil) and the average weekly number of persons, by headcount, employed by the charity during the period was nil (2024: nil).

9. Net (expenditure) / income for the period

	2025	2024
This is stated after charging:	£	£
Independent examiner's remuneration	3,372	6,024

10. Debtors

	2025	2024
	£	£
Other debtors	-	342
	-	342

11. Creditors falling due within one year

	2025	2024
	£	£
Other creditors and accruals within one year	-	6,024
Grants payable	-	2,544,768
	-	2,550,792

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

12. Analysis of charitable funds

Analysis of Fund movements	2025 Balance b/fwd £	Income £	Expenditure £	Gains/ (losses) £	2025 Funds c/fwd £
Unrestricted funds					
General Funds	174,587	108,017	(282,604)	-	-
Total unrestricted funds	174,587	108,017	(282,604)	-	-
TOTAL FUNDS	174,587	108,017	(282,604)	-	-

Analysis of Fund movements	2024 Balance b/fwd £	Income £	Expenditure £	Gains/ (losses) £	2024 Funds c/fwd £
Unrestricted funds					
General Funds	31,994	172,705	(30,112)	-	174,587
Total unrestricted funds	31,994	172,705	(30,112)	-	174,587
TOTAL FUNDS	31,994	172,705	(30,112)	-	174,587

13. Net assets over funds

2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Debtors	-	-	-
Cash	-	-	-
Creditors < 1 year	-	-	-
Creditors > 1 year	-	-	-
	-	-	-

GLASGOW CLYDE EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 18 MARCH 2025

13. Net assets over funds (continued)

2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Debtors	342	-	342
Cash	2,725,037	-	2,725,037
Creditors < 1 year	2,550,792	-	2,550,792
Creditors > 1 year	-	-	-
	174,587	-	174,587

Agenda Item 26.15

Formatted: Right

FINANCE AND RESOURCES COMMITTEE

REMIT OF COMMITTEE

These functions are delegated by the Board of Management to the Finance and Resources Committee

REMIT

Having regard to the need for financial stability of the College:

- To ensure the maintenance of a robust long-term financial strategy
- To monitor the capital masterplan, ensure it is aligned with the College's estates strategy and consider any matters arising which may require to be raised at Board level
- To monitor financial performance on a regular basis
- To review the performance against target of commercial activities
- To approve the estates and ~~monitor~~ ~~expenditure against the agreed~~ capital expenditure masterplan, updated every quarter
- To monitor cash balances
- ~~To approve tuition fees~~
- To approve Financial Regulations

Formatted: Indent: Left: 1.27 cm, No bullets or numbering

To fulfil this function the Committee will

Make recommendations to the Board of Management on:

- the annual revenue budget
- the financial statements
- ~~capital expenditure and the capital masterplan~~
- the estates strategy
- financial policies
- any other issues relating to the management of finance and physical resources

Environmental Sustainability Plan

The Committee shall satisfy itself and provide assurances to the Board on the following:

- progress made on the implementation of the College's Environmental Sustainability Plan- and achievement of related targets.

The Committee will:

- Monitor progress of the College's implementation of the Environmental Sustainability Plan

Formatted: Right

- Review the College's Environmental Sustainability Plan on a six monthly basis~~quarterly basis~~
- Report at least annually to the Board of Management and advising on any issues or concerns in relation to the Environmental Sustainability Plan
- Provide information in relation to the monitoring of the Environmental Sustainability Plan to the Audit Committee

The Finance and Resources Committee will liaise as appropriate with the Audit Committee, Board of Management and all other Committees

MEMBERSHIP

The membership of the Committee is a minimum of five Board members ~~-~~including the Principal, with one of the Board members providing the role of Chair of the Committee, and one may~~to~~ act as Vice Chair as elected. The Chair of the Committee is elected by the Board and the Vice Chair is elected by the Committee, as appropriate. There should be no overlap of Board members with membership of the Audit Committee. The Board reviews the membership every four years.

The Chief Operating Officer and the Assistant Principal Finance and Facilities ~~Infrastructure~~ attend the Committee as advisers. The Committee meets four times per year.

QUORUM

The quorum set by the Committee is three members of which at least two should be Non-Executive members.

VERSION REVIEWED AND APPROVED MARCH 2026 ~~OCTOBER 2025~~

Formatted: Indent: Left: 0 cm

.

Agenda Item 26.17

Finance & Resources Committee Schedule of Work 2025/26
Four meetings in each annual academic session

Note: College staff to update matters arising action grid as prepared by Board Clerk

STANDING ITEMS
For Discussion/Decision
Key Performance Indicators (Q1 room utilisation – see below)
Estates, Capital Expenditure & Masterplan Update (for approval, noted at Board)
Commercial & External Funding Update Outturn 2025/26 June 2026 Only: 2026/27 Plan Updates (as part of budget discussion)
For information/noting
Environmental Sustainability Strategy Update (2025-26 Q1, Q2, Q3) (2026-27 Q1, Q3)
Glasgow Clyde Education Foundation Update (remaining funds) And Learning Spaces Project Update
College Strategic Risk Register – Financial Risks
Any relevant SFC, Audit Scotland or other publications
Committee Schedule of Work

1 October 2025
For Discussion/Decision
Draft Primary Financial Statements for y/e 31 July 2025 MS and NM will likely speak to this at Board to provide an update.
Environmental Sustainability Strategy. Committee make recommendation for approval at Board or not.
For information / noting
Final SFC Financial Forecast Return 2025/26
Room Utilisation Report (from 2025) (purpose it to ensure knowledge share) update on significant changes only (JR)
Committee Remit Update

3 December 2025
For discussion/decision

Draft Financial Statements for year end 31 July 2025 Committee need to make a recommendation for the Board to approve or not.
Financial Report – Year to October 2025 and Forecast to July 2026
2026/27 Tuition Fee Approval. Removed from 2026-27
Triennial Review of College Financial Regulations (year 2027 only as previous was 2024) Committee approve or not.

25 March 2026
For discussion/decision
Financial Report – Year to January 2026 and Forecast to July 2026
Environmental Sustainability Strategy F&R Update report to the Audit Committee (must include how F&R monitor the action plan) (Goes to Audit Committee in May and to the Board in June)
Annual Procurement Update
Committee effectiveness review

3 June 2026
For discussion/decision
Financial Report – Year to April 2026 and Forecast to July 2026
Draft Revenue Budget for 2026/27 Committee need to make a recommendation for the Board to approve or not.
SFC Annual Financial Forecast Return MS may require authority from Board to sign off via email if SFC don't release requirements until too close to the Board on 17 June. Committee recommends for Board to approve or not.
Procurement Strategy Update (in-line with new strategic plan 2026 to 2029)
SFC Indicative Funding Allocation for 2026/27
Estates Strategy (Committee make a recommendation for Board approval)
Financial Planning Review (P Fee / Henderson Loggie)