
FINANCE AND RESOURCES COMMITTEE

Date of Meeting	4 October 2017
Paper Title	Glasgow Clyde Education Foundation Update
Agenda Item	17.42
Responsible Officer	Janet Thomson, Vice Principal Resources and College Development
Status	Disclosable
Action	For Noting

1 Report Purpose

- 1.1 The purpose of this report is to provide an update on the activity of the Glasgow Clyde Education Foundation to the Committee.

2 Recommendation

- 2.1 Members are invited to note this paper.

3 Background

- 3.1 The Glasgow Clyde Education Foundation (GCEF) is a separate independent charitable organisation from the College. A sum of £14.4Million was transferred to the Foundation from the College as at the end of March 2014, which was the College cash backed reserves. A further sum of £600k was transferred at end of March 2015.

- 3.2 To date, the College has had just over thirty applications supported by the Foundation (plus a further one extended) which total over £8Million between capital and revenue projects. The Foundation had their most recent meeting on 4th July 2017 and their next meeting is on 26th September which will be followed by their AGM.

- 3.3 The Foundation have indicated that they are planning to fund less new projects for the College during their financial year 2017/18 (i.e. April to March) and that there will be a maximum of £200k new funds available for the College during that time in addition to any recycled funds from underspends on other already approved projects.

- 3.4 This £200k limit is in addition to the funding application for the Development and Research Programme (DRP) which they had already indicated their intention to support and which was approved at their July meeting. The project is to second staff over a two-and-a-half-year period to undertake research within the College to focus on methods to improve student retention

and attainment. This application was for £236k and the application was approved.

- 3.5** There was also a request at the July meeting for additional funding of up to £130k for the Landscaping and Horticulture building due to additional excavation works and this was approved in principle with the final amount to be approved by members by email when known. This amount can be funded from recycled funds from saving on other projects.
- 3.6** An outline proposal for a future funding application for business improvement through business efficiency processes was submitted to the July meeting and trustees were supportive of the principle of introducing business transformation processes within the College and of a future application coming to trustees for consideration. However, it was agreed that it was essential to engage with the new Principal in agreeing the model that be adopted by the College and its future roll out.
- 3.7** Also at its July meeting the Foundation approved a new funding strategy which had previously been discussed with the Chair of the Board of Management. Their new funding strategy is a funding pyramid with three key outcomes which the Foundation seeks to achieve through its grant funding as follows;-
- a. Effective learning: enabling young people and adults to learn in the best ways that meet their needs and abilities
 - b. Improving pedagogy: focusing on improving pedagogy within the College which leads to increased educator confidence in delivering higher attainment amongst the College's students
 - c. Increased capability and capacity: of the College and its partners to deliver the first two themes
- 3.8** There were no new funding applications submitted by the College to the September GCEF meeting.
- 3.9** The Foundation also support learning and development activities by community partnerships in the communities that Glasgow Clyde College serves. To date over £180k of funding has been awarded by the Foundation to these groups.
- 3.10** The Foundation has an investment strategy which plans to grow their funding hence timing of withdrawals from investments is important. Cashflow projections are updated regularly and provided to the Foundation as required to enable their investment strategy to be considered accordingly.

4. Risk Analysis

- 4.1** There are no specific risks associated with this paper.

5. Legal Implications/Financial Implications/Regional Outcome Agreement Implications

- 5.1** The GCEF is a separate charitable organisation and hence is a separate legal entity. The financial implications related to this paper are that potential future projects are dependent on future funding applications to the Foundation being approved and will need to be in line with their funding strategy.

6. Has an Equality Impact Assessment Been Carried Out?

N/A