
AUDIT COMMITTEE MEETING

Date of Meeting	22 November 2017
Paper Title	Final Internal Audit Annual Report 2016/17
Agenda Item	17.54
Paper Number	17.54A
Responsible Officer	Henderson Loggie, Internal Auditors
Status	Disclosable
Action	For Discussion

1 REPORT PURPOSE

The purpose of this paper is to submit to the Committee for discussion the Final Internal Audit Annual Report for 2016/17.

2. RECOMMENDATION

Members of the Audit Committee are invited to discuss this paper.

3. BACKGROUND/

The College's internal auditors are Henderson Loggie who were appointed following a tender exercise for one year in 2015/16 which was then extended to October 2017. They have also now been reappointed for a further three years following a recent tender exercise and as reported to the Board of Management at its August meeting.

As part of the internal audit activity the auditor is required to provide a summary of the work undertaken in the closing financial year which provides an overview of the work undertaken including their conclusions and recommendations. The report from Henderson Loggie for 2016/17 internal audit reporting is attached.

4. RISK ANALYSIS

The internal audit plan reporting is part of the overall College internal control mechanism which is within the College's risk management framework.

5. LEGAL IMPLICATIONS/ FINANCIAL IMPLICATIONS/ REGIONAL OUTCOME AGREEMENT IMPLICATIONS

The College is required to have an internal audit function undertaken each year as part of the Financial Memorandum.

6. HAS AN EQUALITY IMPACT ASSESSMENT BEEN CARRIED OUT

N/A