
BOARD OF MANAGEMENT MEETING

Date of Meeting	13 December 2017
Paper Title	Internal Audit Report: Corporate Governance
Agenda Item	17.99
Paper Number	17.99A
Responsible Officer	Janet Thomson, Vice Principal Resources and College Development
Status	Disclosable
Action	For Discussion

1. REPORT PURPOSE

The purpose of this paper is to submit to the Board of Management for discussion the internal audit report on Corporate Governance produced by the College's Internal Auditors, Henderson Loggie as part of their 2016/17 Internal Audit Plan.

2. RECOMMENDATION

Members of the Board are invited to discuss the attached internal audit report on Corporate Governance.

3. BACKGROUND

3.1 The internal auditor, Henderson Loggie, recently completed this internal audit report on Corporate Governance which was a detailed desk top review of the College's compliance with the revised Code of Good Governance for Scotland's Colleges.

3.2 The report concludes that there is an overall satisfactory level of assurance with seven findings recommendations, and nine improvement points all of which were low priority grade 3.

3.3 The report was discussed at the Audit Committee on 22nd November and it was noted that these were relatively minor improvement areas which were not material and that the College did comply with the Code during the 2016/17 financial period in all material respects. This point had already been discussed with the internal and external auditors and was agreed upon at the meeting.

4. RISK ANALYSIS

There are no specific risk implications in this paper.

**5. LEGAL IMPLICATIONS/ FINANCIAL IMPLICATIONS/ REGIONAL
OUTCOME AGREEMENT IMPLICATIONS**

The College is required to have an internal audit function undertaken each year as part of the Financial Memorandum.

6. HAS AN EQUALITY IMPACT ASSESSMENT BEEN CARRIED OUT

N/A