
BOARD MEETING

Date of Meeting	21 December 2016
Paper Title	College Strategic Risk Register
Agenda Item	16.144
Paper Number	16.144A
Responsible Officer	Janet Thomson, Vice Principal Resources And College Development
Status	Disclosable
Action	For Noting

1. Report Purpose

The purpose of this report is to provide members with an update of the current College Strategic Risk Register.

2. Recommendations

Members are requested to note the attached College Strategic Risk Register as at 9th December 2016.

3. Background

3.1 The College has in place a risk management policy, approved by the Board of Management, and has an ongoing process of risk management where the College Strategic Risk Register is the key tool in monitoring Glasgow Clyde College's exposure to risk and the countermeasures being taken to mitigate the key College risks to a satisfactory level. The College Strategic Risk Register is reported to the Board on a quarterly basis and risk management is part of the Audit Committee remit with the College Strategic Risk Register being reported to each of their Committee meetings.

3.2 Following discussions at the September Audit Committee it was agreed to review the College Strategic Risk Register to consider whether there were any areas of overlap and whether the overall number of risks could be reduced as a result. The initial work on this has been undertaken and a meeting was held on 8th December with the Chair of the Audit Committee to discuss the possible future risks for the College Strategic Risk Register following this review. The proposed updated risk register format will be prepared for consideration at the next Audit Committee on 8th March and thereafter will be presented to the

March Board of Management. In the meantime the current format College Strategic Risk Register will continue to be updated quarterly and the December update of this Risk Register is attached.

- 3.3** Each risk on the overall College Strategic Risk Register is owned by a member of the College Senior Management Team and the Risk Register is updated on a regular basis to ensure that the key significant risks for the College are captured, that there are suitable mitigating actions in place as shown on the Risk Register, and to agree the assessment of each risk's impact and probability before and after the mitigating actions.
- 3.4** The College Risk Register as at 9th December 2016 shows scoring and categorisation of risks, and movement since last reported to the Board with changes to narrative highlighted in red. There are twenty five key risks in total on the College Strategic Risk Register.
- 3.5** Since the previous quarter's reporting, twenty three risk scores have remained the same, one risk score has increased and one has decreased. The increasing risk is disruption of relationship with key governing organisations which has been increased slightly due to the recent Enterprise and Skills Review and potential impacts on SFC. The decreasing risk is in relation to industrial action given the updated offer to support staff regarding national bargaining.

4. Risk Analysis

The Risk Register is by its very nature risk related as it is an analysis of the key risks for the College.

5. Legal Implications

There are no specific legal implications from this paper.

6. Financial Implications

There are financial implications in relation to many of the risks in the College Strategic Risk Register as indicated in the risk category for each.

7. Regional Outcome Agreement Implications

There are no specific Regional Outcome Agreement implications from this paper.

8. Has an Equality Impact Assessment been carried out

Not applicable.